



2018 Corporate Governance Statement

3P Learning Limited
ABN 50 103 827 836
www.3plearning.com



3P Learning

Overview

3P Learning Limited (“3P Learning” or the “Company”) is committed to high standards of corporate governance and recognises good corporate governance is essential for creating and maintaining long-term shareholder value and meeting the expectations of the Company’s stakeholders.

Our Corporate Governance Statement addresses the recommendations contained in the 3rd Edition of the ASX Corporate Governance Council’s Corporate Governance Principles and Recommendations (“ASX CGC Principles and Recommendations”). This document was approved by the Board of Directors of 3P Learning and summarises the governance practices which were in place throughout the financial year ended 30 June 2018. The Company’s ASX Appendix 4G has been lodged with the ASX and is also available on the Company’s website at:

<http://www.3plearning.com/investors/governance/>.

This statement should be read in conjunction with the Directors’ Report, including the Remuneration Report, contained in our 2018 Annual Report, available at

<http://www.3plearning.com/investors/results/>.

Principle 1 – Lay solid foundations for management and oversight

The Board’s roles and responsibilities are formalised in the Board Charter, which is available on the 3P Learning website at: <http://www.3plearning.com/investors/governance/>. The Charter sets out those functions that are delegated to management and those that are reserved for the Board.

In accordance with the Board Charter, the Board has reserved to itself the following specific responsibilities to:

- provide leadership and set the strategic objectives of the company; and oversee management implementation of those strategic objectives and performance generally;
- appoint the Chairperson (and deputy), the CEO, and senior executives;
- through the Chairperson, oversee the role of the Company Secretary;
- approve operating budgets and major capital expenditure;
- oversee the integrity of 3P Learning’s accounting and corporate reporting systems (including external audit);
- oversee the 3P Learning process for making timely and balanced disclosure;
- ensure 3P Learning has in place an appropriate risk management framework and setting the risk parameters within which the Board expects management to operate;
- approving the 3P Learning remuneration framework; and
- monitoring the effectiveness of 3P Learning’s governance practices.

The Board has delegated to the Chief Executive Officer (“CEO”) the authority to manage the day to day affairs of 3P Learning and authority to control the affairs of 3P Learning in relation to all matters other than those responsibilities reserved to itself in the Board Charter.

The CEO has authority to sub-delegate to the senior management team.

As set out in the Board Charter, the Company Secretary is accountable directly to the Board, through the Chairperson, on all matters to do with the proper functioning of the Board.

The Company Secretary is responsible for:

- advising the Board and its committees on governance matters;
- monitoring the Board and committees to ensure that the relevant policy and procedures are followed;
- coordinating the timely completion and dispatch of Board and committee papers;
- ensuring the business at Board and committee meetings is accurately captured in the minutes; and
- helping to organise and facilitate the induction and professional development of Directors and the Company Secretary.

All 3P Learning directors and senior executives have entered into written appointment agreements with 3P Learning.

Specifically:

- the non-executive directors have each executed a letter of appointment setting out the terms and conditions of their appointment; and
- the executive director and senior executives of 3P Learning have entered into service contracts, setting out the terms and conditions of their employment.

One of the responsibilities of the Nomination and Remuneration Committee is to identify and make recommendations to the Board for the appointment of new Board candidates, having regard to their skills, experience and expertise.

Before a Director is appointed, 3P Learning undertakes appropriate checks on a candidate's character, experience, education, criminal record, bankruptcy history and other factors which would affect the Company's or the individual's reputation.

Evaluation of the Board

The Nomination and Remuneration Committee assists and advises the Board on the re-election of directors. Retiring directors standing for re-election are assessed by considering a number of factors including but not limited to skills, experience, expertise, personal qualities and attributes, the capability to devote the necessary time and commitment to the role, and potential conflicts of interest and independence.

In accordance with the Board Charter, each Director's performance will be assessed when standing for re-election. Before each Annual General Meeting ("AGM"), the Chairperson of the Board will assess the performance of any Director standing for re-election and the Board will determine their recommendation to shareholders on the re-election of the Director (in the absence of the Director involved). The Board (excluding the Chairperson), will conduct the review of the Chairperson.

In its recommendation to shareholders in relation to the election or re-election of a director, the notice of meeting for an AGM sets out material information that would be relevant to the shareholder's decision.

The Board aims to review its performance annually. In addition, each of the Audit and Risk Committee Charter and Nomination and Remuneration Committee Charter sets out when reviews are to take place with respect to each Committee. Specifically:

- the Audit and Risk Committee will review its performance from time to time.
- the Nomination and Remuneration Committee will review its performance at least annually, or earlier if circumstances dictate.
- both Committees will review their performance whenever there are major changes to the management structure of 3P Learning.

The most recent review of the performance of the Board and its Committees was undertaken during the year internally, led by the Chairman of the Nomination and Remuneration Committee. The process comprised an internal questionnaire to obtain the views of Directors' and the Senior Leadership team as to what currently works well and the areas for improvement. The results of the review were discussed by the whole Board, and initiatives to improve or enhance Board performance and effectiveness were considered and recommended.

Evaluation of the leadership team

3P Learning senior executive performance is considered by the independent Directors in a meeting separate to the Board meetings. The Chairperson is responsible for ensuring independent Director meetings take place on a regular basis.

The Board conducts an annual performance assessment of the CEO with assistance from the Nomination and Remuneration Committee. The CEO undertakes assessments of senior executives and discusses the review and any recommendations with the Board.

In assessing the performance of the CEO and other executives, the review includes consideration of the senior executive's function, individual targets, group targets, the overall performance of the Company and the extent to which the executive is living the Company's values. The reviews take into consideration both qualitative and quantitative measures. Any remuneration recommendations must be approved by the Board after consultation with the Nomination and Remuneration Committee.

The CEO also provides regular feedback to senior executives in relation to performance and development.

A performance evaluation for senior executives took place during the year in accordance with the process referred to above.

Diversity and Inclusion

The 3P Learning Board and executive leadership team are committed to workforce diversity in its broadest sense and consider this diversity and inclusiveness as a strength of the business and an investment in the creation of a sustainable business capable of delivering long term shareholder value.

The 3P Learning Diversity Policy is available on the 3P Learning website at <http://www.3plearning.com/investors/governance/>.

The Diversity Policy is underpinned and supported by a suite of policies and practices that are applicable to all who work at 3P Learning and which promote an environment that attracts and retains well qualified employees, senior management and Board candidates regardless of gender, and reflective of diversity of thought and experience.

During the FY17 financial year the Board established measurable objectives for achieving gender diversity and set a target of 50% gender diversity at a Board, Senior Leadership, and global organisation level. These gender diversity objectives are reviewed and assessed annually.

These objectives and our progress against these objectives as at 30 June 2018 and 30 June 2017 are outlined below:

Level	Board (%)		Senior Leadership (%)*		Company – globally (%)	
	FY18	FY17	FY18	FY17	FY18	FY17
Female	40	50	41	53	56	51
Male	60	50	59	47	44	49
Total	100	100	100	100	100	100

*Senior Leadership includes C level roles, Global Heads of Functions and Regional Heads of Sales.

At an aggregated level, women comprised 56% of our employees globally as at 30 June 2018. With the appointment of an additional Director in March 2018, increasing the size of the Board from 4 to 5, we ended FY18 slightly behind our target at 40% at the Board level. At a senior leadership team level 41% were female as at 30 June 2018 which is also slightly behind our target. This is due to a number of factors including the relatively small number of employees captured by our definition of senior leadership (17 in FY18), which has resulted in a decrease from 53% female at the end of FY17, as we reorganised and flattened our organisation structure and had a number of position vacancies at the 'senior leadership team' level as at 30 June 2018.

The Company's commitment to diversity and inclusion is evidenced in its *Great Place to Work*® results, where statements related to diversity all favourably rate above 90%. This has been consistent across the results in each year since the *Great Place to Work* survey was introduced, and results have also consistently shown that 3P is a flexible and supportive employer that supports employee needs at all stages of life and in a range of circumstances. The Company's commitment to pay equity forms part of its annual remuneration review process. Additionally, diversity, in the broadest sense, forms part of the Company's assessment of candidates for all roles, in recognition of the diversity and geographic dispersion of, and to better serve, our customers and stakeholders.

To further support our people to focus on their individual purpose, such as learning, volunteering, innovating or nurturing connections with family, the Company offers 3 additional days off (in excess of statutory annual leave) to all employees.

3P Learning's most recent report under the Australian Workplace Gender Equality Act, outlining a detailed breakdown of employment in Australia based on gender and seniority, is available on the Company's website - <http://www.3plearning.com/investors/governance/>.

Principle 2 – Structure the board to add value

Our Board of Directors



Sam Weiss

Independent Non-Executive Chairperson

- Sam has over 20 years of experience in senior management and directorship with broad industry experience in education, technology and retail companies in Australia, North America, Europe and Asia.
- Current directorships of ASX listed companies include: Chairman of Altium Limited.
- Sam joined 3P Learning in July 2014.

Rebekah O’Flaherty

Managing Director & Chief Executive Officer

- Extensive experience in technology companies and digital in the United States, Europe and APAC.
- Previously Vice President Hewlett Packard, Executive Director Telstra, General Manager Origin Energy.
- Rebekah joined 3P Learning in June 2016.



Roger Amos

Independent Non-Executive Director

- Roger brings over 25 years of experience in the finance, business and accounting industries to his role with 3P Learning. He was a partner at the international accounting firm KPMG for 25 years.
- His current directorships of ASX listed companies include a non-executive directorship of REA Group Limited, Chairman of Contango Asset Management Limited and Deputy Chairman of Eneo Group Limited.
- Roger joined 3P Learning in July 2014.



Claire Hatton

Independent Non-Executive Director

- Claire brings over 20 years of experience in strategy and operations to her role. She has previously held senior roles at Google, Travelport and Zuji.com.
- Her current directorships include a board position with Full Potential Labs. Claire was named UK Person of the Year in 1998 for her work as Chief Representative, Indonesia for Qantas & British Airways.
- Claire joined 3P Learning in July 2014.





Mark Lamont

Independent Non-Executive Director

- Mark brings deep experience in the global education and EdTech sectors with particular expertise in technology and Internet applications for education, international markets and strategic planning.
- His current directorships include a non-executive directorship of Education Services Australia Limited, a public company owned by the state and federal governments, and a Board position with World Mosaic.
- Mark joined 3P Learning in March 2018.

Board skills and experience

The Board is structured to facilitate the effective discharge of its duties and to add value through its deliberations.

In accordance with the 3P Learning Board Charter, the Company seeks to achieve a range of skills, experience and expertise on the Board, together with the level of competence and understanding required to deal with current and emerging business issues. Requisite skills include in the areas of education and education technology, digital business, ecommerce and product management.

The table below provides a summary of the skills identified and highlights the areas where each Director has significant professional expertise.

Skill / experience	Sam Weiss	Roger Amos	Claire Hatton	Mark Lamont	Rebekah O’Flaherty
Extensive public company board and/or C-level experience	✓	✓	✓	✓	✓
Significant experience in developing effective corporate strategy	✓	✓	✓	✓	✓
Distinguished career in finance and corporate governance	✓	✓			
Expertise and significant experience in digital and software enterprise leadership and management	✓		✓		✓
Distinguished career in education and education technology				✓	
Significant global business experience (more than three countries)	✓		✓	✓	✓
Country of Origin	USA	Australia	UK	Australia	Australia

Note: All directors have experience and insights across all the areas listed. The matrix only highlights each member’s most significant areas of professional expertise.

Last year we indicated our intention to appoint an additional Non-Executive Director to the Board to strengthen and develop the Board’s abilities in these key areas and to encourage a diversity of skills, viewpoints, thinking and experience. We were pleased to announce in March 2018 that Mark Lamont joined the Board as a Non-Executive Director. Mark has deep experience in the global education and EdTech sectors in Australia and international markets.

Collectively, the current Board of Directors have experience across the key desired areas listed above.

In accordance with the Board Charter, the Directors are expected to participate in any induction or orientation programs on appointment, and any continuing education or training arranged for them. Directors are encouraged and supported by the Company to undertake appropriate professional development opportunities, and the Company Secretary will help to organise and facilitate the induction and professional development of Directors as required.

The Board comprises a majority of independent Directors. The Board considers each of Samuel Weiss (Chairman), Roger Amos, Claire Hatton and Mark Lamont to be independent and Rebekah O'Flaherty (CEO) to be a non-independent executive director.

The Board will regularly assess the independence of each Director in light of the interests disclosed by them. That assessment will be made at least annually at, or around the time, that the Board considers candidates for election to the Board, and each independent Director is required to provide the Board with all relevant information for this purpose.

If the Board determines that a Director's independent status has changed, that determination will be disclosed to the market in a timely fashion.

Board Committees

Two Committees assist the Board in executing its duties.

The Board has established a Nomination and Remuneration Committee, which has authority and power to exercise the roles and responsibilities granted to it under the Nomination and Remuneration Committee Charter, and any other resolutions of the Board from time to time.

The Committee is comprised of 4 independent, non-executive directors - Claire Hatton, Samuel Weiss, Roger Amos and Mark Lamont. The Chairperson of the Committee, Claire Hatton, is an independent non-executive director. In accordance with the Nomination and Remuneration Committee Charter, the Committee will meet as frequently as required to perform its functions. The Committee met 4 times during the reporting period.

The Charter of the Committee is available on the 3P Learning website at:
<http://www.3plearning.com/investors/governance/>

The Board has also established an Audit and Risk Committee. Further information about that Committee is outlined under Principle 7 – 'Recognise and manage risk.'

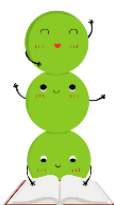
Principle 3 – Act ethically and responsibly

The Company recognises that respect for employees, customers, suppliers and other stakeholders is fundamental to the Company's long-term success, and 3P Learning's social responsibility extends to interacting with all stakeholders with integrity.

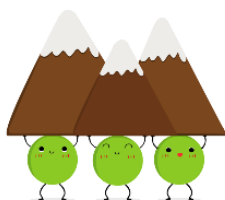
The Board has adopted a Code of Conduct which sets out the values, commitments, ethical standards and policies of 3P Learning and outlines the minimum standards of conduct expected of 3P Learning's business and people, taking into account the 3P Learning's legal and other obligations to its stakeholders. The Code of Conduct applies to all Directors, as well as all officers, employees, contractors, consultants, other persons that act on behalf of 3P Learning, and associates of 3P Learning. It encourages staff to 'speak up' so that work-place related concerns and problems are dealt with fairly, sensitively and quickly.

The Code of Conduct is available on the 3P Learning website at:
<http://www.3plearning.com/investors/governance/>.

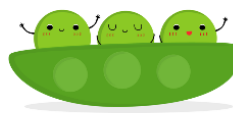
3P Learning seeks to attract outstanding people from a multitude of different backgrounds and careers. The global team is united in the same purpose – to *inspire a love of learning* through our educational products, and the 3P Learning culture is underpinned by our values – ‘Love Learning’, ‘See The Unseen’, ‘Move Mountains’ and ‘One Pod’. These refreshed values were launched this year and have become part of 3P’s shared global language, whilst underpinning all people and culture activities.



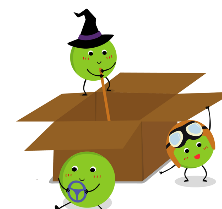
Love learning



Move mountains



One pod



See the unseen

Participation in the *Great Place To Work* Institute survey has provided both a roadmap and a call to action for 3P Learning. Our first year roadmap has delivered progress against three key pillars themed around individual empowerment, aligning the organisation and getting the basics right. We will continue to build on this in the year ahead with a focus on more detailed roadmaps around employee experience, high performance culture and talent management.

3P Learning is proud that people feel they can be themselves at work and the 3P Learning team globally has a strong sense of camaraderie and pride in the work that they do.

The Company has also adopted number of governance policies and practices that support the principles in the Code of Conduct. A subset of these are discussed in this document and are available on the Company’s website - <http://www.3plearning.com/investors/governance/>.

3P Learning in the Community

In addition to seeking to improve learning outcomes and sparking a love of learning in students that use or interact with our educational resources and events, 3P Learning has been a partner with UNICEF since 2014 in a range of projects primarily designed to increase school attendance by eliminating obstacles that prevent children from accessing an education. We are incredibly proud of this partnership, and the ability for our staff and students/customers to feel engaged and to contribute through these initiatives.

Principle 4 – Safeguard integrity in corporate reporting

The Board has established an Audit and Risk Committee. This Committee is responsible for, amongst other things, appointing the Company’s external auditors and overseeing the integrity of the Company’s financial reporting systems and financial statements.

The Committee is comprised of 4 independent, non-executive Directors - Roger Amos, Samuel Weiss, Claire Hatton and Mark Lamont. The Chairperson of the Committee, Roger Amos, is an independent Director with significant financial expertise. The relevant qualifications and experience of each Committee member is set out under Principle 2 above, and also in the FY18 Annual Report which is available on the Company’s website at <http://www.3plearning.com/investors/results/>

The Audit and Risk Committee Charter is available on the 3P Learning website at: <http://www.3plearning.com/investors/governance/>.

The Committee met 5 times during the reporting period. Further details on meetings of the Committee and director attendance are disclosed in the FY18 Annual Report.

In relation to the financial statements for the financial year ended 30 June 2018 and the half-year ended 31 December 2017, the Company's CEOs and CFO have provided the Board with declarations that, in their opinion:

- the financial records of the Company have been properly maintained;
- the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the Company; and
- their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

In accordance with the 3P Learning Disclosure and Communication Policy, the external auditor is required to attend the AGM and be available to answer questions about the conduct of the audit and the preparation and content of the auditor's report.

The Disclosure and Communication Policy is available on the Company's website at:

<http://www.3plearning.com/investors/governance/>

Principle 5 – make timely and balanced disclosure

The Board has adopted a Disclosure and Communication Policy, which sets out 3P Learning's commitment to the objective of promoting investor confidence and the rights of shareholders by:

- complying with the continuous disclosure obligations imposed by law;
- ensuring that company announcements are presented in a factual, clear and balanced way;
- ensuring that all shareholders have equal and timely access to material information concerning 3P Learning; and
- communicating effectively with shareholders and making it easy for them to participate in general meetings.

The Disclosure and Communication Policy is available on 3P Learning's website at:

<http://www.3plearning.com/investors/governance/>.

Principle 6 – Respect the rights of security holders

3P Learning respects the rights of its shareholders and has adopted policies and practices to facilitate the effective exercise of those rights through the provision of information about the Company and its operations and the opportunity to participate at general meetings.

Information concerning 3P Learning and its governance practices is available on the 3P Learning website. Relevant sections of the 3P Learning website include:

- The "Investors" portal contains a snap shot of latest news and key dates, as well as links to other information relevant to investors, as outlined below;
- "About 3P" - which contains information about our Directors, our Leadership team, our AGM, our priorities and information about our products and partnerships;

- “Reports and Results” - which includes financial results information and investor presentations;
- “Governance” - which sets out the Company’s constitution, Board and Board Committee Charters as well as copies of key 3P Learning policies.

The 3P Learning URL is: www.3plearning.com

The Investor portal URL is: <http://www.3plearning.com/investors/>

The Board has adopted a Disclosure and Communication Policy which supports its commitment to effective communication with its shareholders. In addition, 3P Learning intends to communicate with its shareholders:

- by making timely market announcements;
- by posting relevant information on to its website;
- by inviting shareholders to make direct inquiries to 3P Learning; and
- through discussion at general meetings.

The Disclosure and Communication Policy is available on 3P Learning’s website at:

<http://www.3plearning.com/investors/governance/>

Shareholders can also contact the company at investors@3plearning.com

3P Learning shareholders are encouraged to attend and participate in its AGM, either in person, by proxy, attorney or by other means adopted by the Board. In addition, the Company’s external auditor attends the AGM and is available to answer questions about the conduct of the audit and the preparation and content of the auditor’s report.

3P Learning shareholders may elect to receive information from 3P Learning and its registry electronically. Otherwise, 3P Learning and its registry will communicate by post with shareholders who have not elected to receive information electronically.

The Company’s share registry helps manage these shareholder communication preferences (<http://www.linkmarketservices.com.au/corporate/ContactUs.html>)

Principle 7 – Recognise and manage risk

The Board has established an Audit and Risk Committee to, amongst other things, ensure 3P Learning has an effective risk management system in place and to manage key risk areas. The Committee has reviewed the Company’s risk management framework during the reporting period and satisfied itself that it remains sound.

As noted above, the Audit and Risk Committee is comprised of 4 independent, non-executive Directors, Roger Amos, Samuel Weiss, Claire Hatton and Mark Lamont.

The Chairman of the Audit and Risk Committee is Roger Amos, who is an independent Director.

The Committee met 5 times during the reporting period, and this included the annual Risk Day workshop, in which the material risks facing the Company and its operations were assessed and

management reported on those material business risks and the measures undertaken to mitigate these risks. Further details on meetings of the Committee and director attendance is disclosed in the 'Meetings of directors' section of the Directors' Report in the FY18 Annual Report which is available on the 3P Learning website at:

<http://www.3plearning.com/investors/results/>

The Audit and Risk Committee Charter is available on the 3P Learning website at:

<http://www.3plearning.com/investors/governance/>.

Management is responsible for the design and implementation of the risk management systems to manage the Company's risks, guided by the risk appetite set by the Board. Management reports to the Audit and Risk Committee Charter regularly on how material risks are being managed and the effectiveness of the controls in place to mitigate those risks. The Audit and Risk Committee reviews those reports, and the Company's risk management framework annually to satisfy itself that it continues to be sound.

3P Learning does not have an internal audit function. However, as set out in the Audit and Risk Committee Charter, the Committee has responsibility to ensure that 3P Learning has appropriate internal audit systems and controls in place, and to oversee the effectiveness of these internal controls. The Committee is also responsible for conducting investigations of breaches or potential breaches of these internal controls.

The material business risks faced by the Company, that are likely to have an effect on the financial prospects of the Company, are set out in the Directors' report contained in the FY18 Annual Report available on the 3P Learning website at:

<http://www.3plearning.com/investors/results/>

Privacy and data security: In relation to economic, environmental and social sustainability risks (as defined in the ASX CGC Principles and Recommendations), the Company is very cognisant of the industry in which it operates and meeting legal, community and customer expectations in relation to privacy of personal information and cybersecurity, as these risks have the ability to impact students, the Company's reputation, sales and consequently shareholder value. The Company also recognises that globally, community attitudes and expectations have evolved, and it is necessary to remain attune with such changes and to reflect them in the Company's operations and practices.

The Company seeks to manage privacy and system security risks through its risk management framework, which includes a periodic review of the nature and severity of the risks and by implementing and monitoring the effectiveness of controls and mitigants put in place to manage these risks. These measures include training/education for staff, policies, transparency and informed disclosures, technical, administrative and physical security measures, audits and testing both internally and by independent advisors.

High-performance, "great place to work" culture: The Company's strategic priorities are underpinned by its people, values and culture and the Company recognises that building and maintaining a diverse, inclusive and high performing culture and workforce is important to drive strong and sustainable performance and shareholder returns. The Company operates out of three main regions and serves a diverse range of customers and stakeholders in over 100 countries around the world. The recruitment and retention of high performance staff, from a diverse range of backgrounds, skill sets and geographic backgrounds is important for the Company's continued success to gain insight into and reflect the expectations and needs of its customer base and to position it for future growth in core markets and new markets. The Company has implemented a number of initiatives, including:

- participating in the 'Great Place to Work' survey annually, to ensure employee experiences are benchmarked externally;

- implementing a multi-faceted People and Culture plan with executive ownership, informed by the results of the 'Great Place to Work' survey;
- a global benefits review to ensure best practice and market competitive;
- every 3P Learning team member now has part of their remuneration linked to company performance;
- considering diversity in its broadest sense in recruitment activities; and
- the relaunch of the Company's purpose and values to drive a uniform global standard for workplace behavior through common language and focus (see Principle 3 above).

Changes in industry / market: It is critical that the Company remains constantly in tune with changes in the industry, government policy, funding and expectations, the competitive landscape and innovation and advances in technology. Close engagement with governing education bodies, monitoring policy changes, collecting and actioning customer feedback, developing and leveraging a scalable digital publishing platform that allows rapid development and reconfiguration of products to serve international markets, pedagogy and curriculums, participation in industry events and regular discussion about risks and strategy at a Board and senior management level, are some of the important measures the Company has in place to monitor and mitigate this risk. Further, we focus on ensuring our products provide engaging, educationally sound user experiences to ensure our products remain relevant.

Environment: The Company does not consider that it has any material environmental risks.

Principle 8 – Remunerate fairly and responsibly

The Nomination and Remuneration Committee is delegated with responsibility for developing, reviewing and making recommendations on:

- 3P Learning's remuneration framework for directors, including the process by which any pool of directors fees approved by security holders is allocated to directors;
- the remuneration packages to be awarded to senior executives;
- equity based remuneration plans for senior executives and other employees; and
- superannuation arrangements for directors, senior executives and other employees.

As noted above, the Nomination and Remuneration Committee is comprised of 4 independent, non-executive directors, Claire Hatton, Samuel Weiss, Roger Amos and Mark Lamont. The Chairperson of the Nomination and Remuneration Committee is Claire Hatton, who is an independent Director.

The Committee met 4 times during the reporting period, and further details on meetings of the Committee and director attendance are disclosed in the 'Meetings of directors' section of the Directors' Report in the FY18 Annual Report available on the 3P Learning website at:

<http://www.3plearning.com/investors/results/>

The Nomination and Remuneration Committee Charter is available on 3P Learning's website at: <http://www.3plearning.com/investors/governance/>

The policies regarding remuneration of non-executive directors on the one hand, and the remuneration and employment arrangements of executive directors, other key management personnel and senior management on the other hand, are disclosed separately in the Remuneration Report in the FY18 Annual Report available on the 3P Learning website at:

<http://www.3plearning.com/investors/results/>

Under 3P Learning's Trading Policy, certain designated persons are prohibited from entering into transactions or arrangements with anyone which could have the effect of limiting their exposure to risk relating to an element of their remuneration that:

- has not vested; or
- has vested but remains subject to a holding lock.

In addition, 3P Learning has a policy relating to certain designated persons prohibiting entering into margin lending arrangements relating to 3P Learning's shares, prohibiting short term or speculative trading in 3P Learning's shares or in financial products associated with 3P Learning's securities and prohibiting dealing in financial products associated with 3P Learning's securities.

The 3P Learning Trading Policy is available on the 3P Learning website at:

<http://www.3plearning.com/investors/governance/>.



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