



ASX Announcement

Thursday, 16 August 2018

Appendix 3Y – Late Lodgement Notice

The Manager
Company Announcements Office
ASX Limited
Exchange Centre,
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir,

Please find attached Appendix 3Y Change of Director's Interest Notice for Jonathan Stretch.

The notice also covers the issue of a beneficial interest in shares on 26 October 2017. Although the company lodged notification of an issue of 1,176,977 shares with the ASX via an Appendix 3B on that date, an administrative oversight failed to lodge the related Appendix 3Y for the associated change in the beneficial interest in 1,193,357 shares on behalf of Jonathan Stretch.

The Company considers that the current arrangements in place to make disclosure under Listing Rule 3.19A are adequate and are being enforced, and that the failure to do so on this occasion was due to an administrative oversight.

A handwritten signature in dark ink, appearing to read "Phil Davis".

Phil Davis
Group General Counsel & Company Secretary
ERM Power Limited

About ERM Power

ERM Power is an Australian energy company operating electricity sales, generation and energy solutions businesses. The Company has grown to become the second largest electricity provider to commercial businesses and industrials in Australia by load¹, and is the only energy retailer licensed to sell electricity in all Australian states as well as the Northern Territory and Australian Capital Territory. A growing range of energy solutions products and services are being delivered, including lighting and energy efficiency software and data analytics, to the Company's existing and new customer base. ERM Power also sells electricity in several markets in the United States. The Company operates 662 megawatts of low emission, gas-fired power stations in Western Australia and Queensland.

¹ Based on ERM Power analysis of latest published information.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	ERM Power Limited
ABN:	28 122 259 223

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jonathan Stretch
Date of last notice	30 August 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest	SmartEquity EIS Pty Ltd (beneficiary of employee share plan) Blueshore Management Pty Limited as trustee for the Stretch Family Super Fund (director of trustee and beneficiary of super fund) Blueshore Charitable Fund Pty Limited as trustee for the Blueshore Charitable Trust (director of trustee)
Date of change	1. 26 October 2017, and 2. 16 August 2018

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held prior to change <u>Indirect</u> SmartEquity EIS Pty Ltd Blueshore Management Pty Limited as trustee for the Stretch Family Super Fund Blueshore Charitable Fund Pty Limited as trustee for the Blueshore Charitable Trust <u>Direct</u> Jonathan Stretch as trustee for The Stretch Family Trust – 2016 (trustee and beneficiary of trust)	887,341 Ordinary fully paid shares 70,000 Ordinary fully paid shares 732,179 Ordinary fully paid shares 250,000 Ordinary fully paid shares
Class	Ordinary Fully Paid Shares (ORD)
Number acquired	1. 1,193,357 ORD
Number disposed	2. 253,980 ORD
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. \$1.2852 per share (10 day VWAP 9 to 22 October 2017) 2. N/A
No. of securities held after change: <u>Indirect</u> SmartEquity EIS Pty Ltd Blueshore Management Pty Limited as trustee for the Stretch Family Super Fund Blueshore Charitable Fund Pty Limited as trustee for the Blueshore Charitable Trust <u>Direct</u> Jonathan Stretch as trustee for The Stretch Family Trust – 2016 (trustee and beneficiary of trust)	1,826,718 Ordinary fully paid shares 70,000 Ordinary fully paid shares 732,179 Ordinary fully paid shares 250,000 Ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Beneficial interest in shares issued to Jon Stretch as approved by shareholders at the 2017 AGM under ERM Power Limited's incentive plans. 2. Beneficial interest in shares forfeited by Jon Stretch under ERM Power Limited's FY2016 long term incentive plan.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.