### **Form 605**

Corporations Act 2001 Section 671B

# Notice of ceasing to be a substantial holder

To Company Name/Scheme APN Outdoor Group Ltd

ACN/ARSN ACN 155 848 589

#### 1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder ceased to be a substantial holder on 14-Aug-2018

The previous notice was given to the company on <u>13-Aug-2018</u>

The previous notice was dated <u>13-Aug-2018</u>

#### 2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3)in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	1	· · · · · · · · · · · · · · · · · · ·	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

#### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
CS Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Funds AG	Uetibergstrasse 231,Zurich,8045 Switzerland

## **Signature**

print name Winston Loke capacity Authorised Signatory

sign here

date 16-Aug-2018

## Annexure "A"

#### 2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3)in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
10-Aug-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	40,526.72 AUD	6,400 Common Stock	6,400
13-Aug-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	15,872.28 AUD	-2,511 Common Stock	-2,511
13-Aug-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	132,965.87 AUD	21,100 Common Stock	21,100
13-Aug-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	93,135.08 AUD	14,781 Common Stock	14,781
14-Aug-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	2,782,837.75 AUD	441,279 Common Stock	441,279
14-Aug-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	47,476.14 AUD	-7,523 Common Stock	-7,523
14-Aug-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	29,999,998.98 AUD	-4,754,358 Common Stock	-4,754,358

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature		Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)			
<b>J</b>	print name	Winston Loke	capacity	Authorised Signatory	
s	sign here	M	date	16-Aug-2018	