



17 August 2018

FOR IMMEDIATE RELEASE TO THE MARKET

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Participating Organisation of the
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Charter Hall Long Wale REIT ("CLW") – Simplification of REIT stapled security structure

UBS AG Australia Branch ("UBS") is the issuer of the below series of instalment warrants (collectively known as "CLW Instalments" in this announcement) over fully paid Stapled Securities of Charter Hall Long Wale REIT (ASX Code: "CLW"). Each CLW Instalment has been offered under the corresponding Product Disclosure Statements ("PDS") listed in the table below.

| Series | Date of Master PDS | Date of Term Sheet |
|---------------|---------------------------|---------------------------|
| CLWISO | 17-Oct-14 | 07-Nov-16 |
| CLWISP | 17-Oct-14 | 07-Nov-16 |

On 10 July 2018, CLW proposed (subject to Securityholder approval) to simplify the existing REIT stapled security structure by consolidating three trusts into two trusts, and therefore three-component stapled securities into two-component stapled securities. A general meeting was held on 6 August 2018, where eligible CLW Securityholders voted in favour of the Simplification Resolution. As described by CLW in its notice released to the market on 10 July 2018 "The Simplification Transactions will not change the underlying economic interests of Securityholders."

The last date for trading CLW Stapled Securities on the ASX as a three-component stapled security is Friday 17 August 2018. The recomposed CLW Stapled Securities will commence trading on a deferred settlement basis from Monday 20 August 2018. The Record Date for the Simplification Transactions is Tuesday 21 August 2018. Deferred settlement trading of CLW Stapled Securities ends on Thursday 23 August 2018, with normal trading (on a T+2 settlement basis) to resume on Friday 24 August 2018.

For further details, please refer to the CLW Notice of General Meeting released to the market on 10 July 2018, which can be found on www.asx.com.au or on www.charterhall.com.au

Further information regarding CLW Instalments

The CLW Instalments will be suspended on Friday 17 August 2018 (expected to recommence trading on Friday 24 August 2018).

Pursuant to Clause 20.4 of the Instalment Trust Deed, UBS wishes to inform CLW Instalment holders that the Underlying Parcel for each CLW Instalment will not change and will continue to be one fully paid CLW Stapled Security.

UBS reserves its right to implement adjustments to the CLW Instalments if it deems this to be necessary. If UBS decides to make such adjustments it will make an announcement to ASX before the recommencement of trading of CLW Stapled Securities on a normal settlement basis.

Unless otherwise indicated, capitalised terms have the meaning given to them in the PDS.

If you have any questions regarding the CLW stapled security consolidation, please contact your financial adviser or Charter Hall Long Wale REIT.

If you have any questions concerning this announcement please contact your financial adviser or call the UBS Warrant desk on 1800 633 100.

Yours sincerely,

UBS AG, Australia Branch



Andrew Lockhart
Director



Scott Hanlon
Executive Director