



17 August 2018

Energy One Limited (ASX : EOL)

Dividend Policy

The Board of Energy One Limited has determined it is appropriate for the Company to pay dividends annually on the basis of the release of our annual accounts, at a dividend payout ratio of approximately 40% of Net Profit After Tax (NPAT). The percentage payout ratio and appropriateness of any Dividend Reinvestment Plan that applies, will also reviewed by the Board on an annual basis as part of ongoing capital management.

Richard Standen

Chief Financial Officer and Company Secretary