

20 August 2018 ASX Announcement

APPOINTMENT OF EXPLORATION MANAGER

Petratherm Limited (the Company/Petratherm) (ASX:PTR) is pleased to announce the appointment of Peter Reid as Exploration Manager of the Company. Peter will be responsible for managing the Company's tenement portfolio, new project generation and will work closely with the Board of Directors.

Mr Reid has over 25 years' experience in mineral exploration. He has held senior roles with several ASX listed exploration companies. Peter has strong exploration and generative credentials, including being a part of the original Minotaur Resources team which discovered the world-class Prominent Hill copper-gold deposit and the later successful IPO spin offs of ASX listed, Mithril Resources Limited and Petratherm Limited.

He was the founding CEO of Petratherm Limited following its ASX listing in 2004, as a geothermal explorer and developer. In 2011 he received the Australian Geothermal Energy's Association's Chairman's Award for his services to the Australian Geothermal Industry. He was Chairman of the Australian Geothermal Reporting Code from 2010-14.

In recent times his focus has returned back to mineral exploration establishing a geological consultancy service and undertaking other new early stage mineral exploration ventures. He was an executive board member of ASX Listed Lawson Gold Limited from July 2013 to October 2017. He is a member of the Australian Institute of Geoscientists.

Contacts:

Mr Donald Stephens +61 8 8133 5000