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20 Aug 2018

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
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UBS INSTALMENTS: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **IAGISH** Series of UBS Instalments over fully paid Shares of Insurance Australia Group Limited pursuant to the Product Disclosure Statement dated 16 Feb 2011 "**PDS**".

Insurance Australia Group Limited recently announced the following Dividend:

Dividend amount (AUD):	$0.2000
Ex-Dividend Date:	21 Aug 2018
Dividend record date:	22 Aug 2018
Dividend payment date:	27 Sep 2018

The Dividend is 100% franked.

Correspondingly, the **IAGISH** UBS Instalments will commence trading ex-Dividend on 21 Aug 2018 and will have a Dividend Record Date of 22 Aug 2018.

Holders should be aware that Insurance Australia Group Limited may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Insurance Australia Group Limited.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from Insurance Australia Group Limited (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 27 Sep 2018, the Share Issuer's Dividend payment date.

Capitalised terms not otherwise defined in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Andrew Lockhart
Director

UBS AG, Australia Branch
Scott Hanlon
Executive Director