



APPENDIX 4E

YEAR ENDED 30 JUNE 2018

RESULTS FOR ANNOUNCEMENT TO THE MARKET¹

| | Consolidated | | | |
|--|-----------------|-----------------|---------|--------|
| | 30 JUNE 2018 | 30 JUNE 2017 | Change | Change |
| | \$'M | \$'M | \$'M | % |
| STATUTORY RESULT | | | | |
| Revenue and other income | 4,835.8 | 5,220.6 | (384.8) | (7.4) |
| Earnings before interest and tax (EBIT) | 263.8 | 129.6 | 134.2 | 103.5 |
| Profit before income tax expense | 205.4 | 60.8 | 144.6 | 237.8 |
| Profit after income tax expense attributable to members of WorleyParsons Limited | 62.2 | 33.5 | 28.7 | 85.7 |
| EBIT margin on aggregated revenue | 5.6% | 3.0% | - | 2.6pp |
| Basic earnings per share (cents)* | 23.3 | 13.4 | 9.9 | 73.9 |
| Diluted earnings per share (cents)* | 23.1 | 13.3 | 9.8 | 73.7 |

*Basic and diluted earnings per share for all presented periods were adjusted for equity raised in accordance with the accounting standards.

| | Consolidated | | | |
|--|-----------------|-----------------|--------|--------|
| | 30 JUNE 2018 | 30 JUNE 2017 | Change | Change |
| | \$'M | \$'M | \$'M | % |
| UNDERLYING RESULT | | | | |
| EBIT ² | 298.8 | 257.8 | 41.0 | 15.9 |
| EBIT margin on aggregated revenue ² | 6.3% | 5.9% | - | 0.4pp |
| Profit after income tax expense attributable to members of WorleyParsons Limited | 171.4 | 123.2 | 48.2 | 39.1 |
| Basic earnings per share (cents)* | 64.3 | 49.2 | 15.1 | 30.7 |

*Basic earnings per share for all presented periods were adjusted for equity raised in accordance with the accounting standards.

RECONCILIATION OF STATUTORY PROFIT AFTER INCOME TAX EXPENSE TO UNDERLYING PROFIT AFTER INCOME TAX³

| | Consolidated | |
|--|-----------------|-----------------|
| | 30 JUNE 2018 | 30 JUNE 2017 |
| | \$'M | \$'M |
| Profit after income tax expense attributable to members of WorleyParsons Limited | 62.2 | 33.5 |
| Staff restructuring costs | - | 59.2 |
| Onerous lease contracts | 12.2 | 24.2 |
| Other restructuring costs | 14.2 | 38.9 |
| Acquisition costs | 5.9 | - |
| Impairment of associate intangible assets | 2.7 | 2.3 |
| Onerous engineering software licenses | - | 3.2 |
| Net loss on sale of assets held for sale | - | 0.4 |
| Net tax expense on restructuring costs | (7.5) | (38.5) |
| Tax from changes in US tax legislation | 81.7 | - |
| Underlying profit after income tax expense attributable to members of WorleyParsons Limited | 171.4 | 123.2 |

¹ The International Financial Reporting Standards financial information contained within this Appendix 4E has been derived from the 30 June 2018 Annual Financial Report, which has been audited by Ernst & Young. However, this Appendix 4E has not been audited.

² Per segment note 3(D) of the 30 June 2018 Financial Report

³ The directors consider underlying profit information is important to understand the sustainable performance of the Company by excluding selected significant items.



APPENDIX 4E

YEAR ENDED 30 JUNE 2018

AGGREGATED REVENUE RESULT

Aggregated revenue is defined as statutory revenue and other income plus share of revenue from associates, less procurement revenue at nil margin, pass-through revenue at nil margin and interest income. The directors believe the disclosure of the revenue attributable to associates provides additional information in relation to the financial performance of the Group.

| | CONSOLIDATED | | | |
|--|-------------------------|-------------------------|----------------|-------------|
| | 30 JUNE 2018 \$'M | 30 JUNE 2017 \$'M | CHANGE \$'M | CHANGE % |
| Revenue and other income | 4,835.8 | 5,220.6 | (384.8) | (7.4) |
| Less: procurement revenue at nil margin (including share of revenue from associates) | (94.4) | (826.2) | 731.8 | (88.6) |
| Add: share of revenue from associates | 170.6 | 218.7 | (48.1) | (22.0) |
| Less: pass-through revenue at nil margin ¹ | (157.3) | (229.0) | 71.7 | (31.3) |
| Less: interest income | (5.5) | (7.1) | 1.6 | (22.5) |
| Aggregated revenue | 4,749.2 | 4,377.0 | 372.2 | 8.5 |

¹ Pass-through revenue at nil margin refers to sub-contract packages for services or materials where the Group does not receive a margin.

| | Amount | Franked amount |
|---|--------|-------------------|
| DIVIDEND | | |
| Interim dividend (cents), unfranked | 10.0 | nil |
| Proposed final dividend per share (cents), unfranked | 15.0 | nil |
| Record date for determining entitlement to final dividend | | 29 August 2018 |
| Date dividend is to be paid | | 24 September 2018 |

The directors have resolved to pay a final dividend of 15.0 cents per fully paid ordinary share, including exchangeable shares, unfranked (2017: nil cents per share). The Company will make total dividend payments of 25.0 cents per share for the financial year ended 30 June 2018 (2017: nil cents per share).

| | Consolidated | |
|------------------------------------|-----------------------|-----------------------|
| | 30 JUNE 2018 \$ | 30 JUNE 2017 \$ |
| NET ASSETS PER SHARE | | |
| Net assets per share | 8.08 | 7.53 |
| Net tangible liabilities per share | (0.25) | (0.52) |

Further information on the results of operations is included in the media release and in the 2018 Annual Report dated 22 August 2018 accompanying this Appendix 4E.