

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	OZ Minerals Limited
ABN	40 005 482 824

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Cole
Date of last notice	24 July 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not Applicable
Date of change	20 August 2018
No. of securities held prior to change	a) 10,000 Ordinary Shares b) 491,013 Performance Rights
Class	Ordinary Shares Performance Rights granted under the Company's Long Term Incentive Plan
Number acquired	a) 154,344 Ordinary Shares b) 130,285 Performance Rights
Number disposed	154,344 Performance Rights
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	a) 164,344 Ordinary Shares b) 466,954 Performance Rights

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>130,285 performance rights are being issued to Mr Cole under the OZ Minerals 2018 Long term Incentive Plan after shareholder approval was obtained at the OZ Minerals 2018 AGM. The performance rights will be measured over the performance period, being the three years from 1 January 2018 to 31 December 2020 and may vest upon satisfaction of a Total Shareholder Return performance condition against a comparator group of companies established by the OZ Minerals Board, an absolute share price growth hurdle which measures growth of OZ Minerals' share price over the performance period and a service condition.</p> <p>154,344 ordinary shares are being issued to Mr Cole following vesting of performance rights granted to Mr Cole under the OZ Minerals 2015 Long term Incentive Plan. The performance rights were measured over the performance period, being the three years from 1 July 2015 to 30 June 2018 and the rights vested upon satisfaction of a Total Shareholder Return performance condition against a comparator group of companies established by the OZ Minerals Board.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

Part 3 – +Closed period

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Appendix 3Y
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Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

⁺ See chapter 19 for defined terms.