



## Armour Energy Limited

23 August 2018

### Accelerated Non-renounceable Entitlement Offer

#### Extension of Closing Date

The Directors of Armour Energy Ltd (ASX: AJQ) wish to advise that the Closing Date for the current fully underwritten Accelerated Non-renounceable Entitlement Offer (**Offer**) has been extended to Friday 31 August 2018. The balance of the timetable for the Offer will now be as follows:

Closing date for acceptances under Retail Entitlement Offer	(5.00pm AEST) 31 August 2018
Announcement of results of Retail Entitlement Offer	5 September 2018
Settlement of Retail Entitlement Offer	7 September 2018
Updated Appendix 3B for New Shares issued under the Retail Entitlement Offer lodged	7 September 2018
Quotation of New Shares under Retail Entitlement Offer	10 September 2018
Despatch of holding statements for New Shares issued under the Retail Entitlement Offer	11 September 2018

#### Consequential Adjustments

The Directors also wish to advise that, as a result of the current Offer, and the entitlement offer made in September 2017, the conversion ratio for all unlisted Convertible Notes currently on issue has been adjusted to 1.0047. That is, for every 100,000 Convertible Notes held, the holder will currently receive 100,470 Armour Energy ordinary shares on conversion.

Similarly, the strike price of the various unlisted options on issue has been adjusted as follows:

	<b>Number (Strike Price and Expiry Date)</b>
Options (not quoted)	3,150,000 (\$0.195 to 29.03.2021)
	3,150,000 (\$0.345 to 29.03.2021)
	2,250,000 (\$0.495 to 29.03.2021)
	1,750,000 (\$0.215 to 14.12.2019)
	1,750,000 (\$0.265 to 14.12.2019)
	1,750,000 (\$0.315 to 14.12.2019)
	5,000,000 (\$0.195 to 30.08.2018)
	666,666 (\$0.215 to 29.05.2020)
	666,667 (\$0.265 to 29.05.2020)
	666,667 (\$0.315 to 29.05.2020)
	2,024,998 (\$0.215 to 14/12/2019)
	2,025,001 (\$0.265 to 14/12/2019)
	2,025,001 (\$0.315 to 14/12/2019)
	41,000,000 (\$0.161 to 31/07/2021)



A handwritten signature in blue ink, appearing to read "K. Schlobohm", with a long horizontal flourish extending to the right.

On behalf of the Board  
Karl Schlobohm  
Company Secretary

**For further information contact:**

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