

Contrarian Value Fund Limited (CVF)

ACN 602 250 644

Appendix 4E - Preliminary Final Report for the year ended 30 June 2018

Results for Announcement to the Market

				A\$
Revenue from ordinary activities	Up	1,464%	to	36,643,822
Net profit for the period attributable to members	Up	2,065%	to	20,906,609
Dividends (distributions)		Amount per security	Franked amount per security	
Final Dividend – 2016, paid 29 Sep 2016		0.040	Nil	
Cash	\$ 2,091,068			
Dividend Reinvestment Plan	\$ 643,094			
Interim Dividend – 2017, paid 30 Mar 2017		0.020	Nil	
Cash	\$ 1,044,703			
Dividend Reinvestment Plan	\$ 335,339			
Final Dividend – 2017, paid 29 Sep 2017		0.035	0.035	
Cash	\$ 1,771,235			
Dividend Reinvestment Plan	\$ 656,608			
Interim Dividend – 2018, paid 05 April 2018		0.040	0.040	
Cash	\$ 1,971,767			
Dividend Reinvestment Plan	\$ 788,318			
Final Dividend, 2018, payable 5 October 2018		0.045	0.045	
Record date for determining entitlement to dividends			3 September 2018	

Brief explanation necessary to enable the figures to be understood:

The revenue from ordinary activities represents dividends and interest earned as well as net realised and unrealised gains from the Company's portfolio of listed investments and cash, for the reporting period.

The net profit attributable to members is derived after deducting the cost of operating the business and providing for all applicable tax liabilities.

Another successful year of investing has resulted in significant outperformance of the investment markets and significant dividend and profit growth for shareholders



Earnings per ordinary fully paid share	Current Period	Previous Corresponding Period
Basic EPS	30.20 cents	1.40 cents
Diluted EPS	30.20 cents	1.40 cents

NTA backing	Current Period	Previous Corresponding Period
Net tangible asset backing per ordinary security	133.7 cents	103.6 cents

Additional information:

For additional information required under listing rule 4.3A, please refer to the attached Annual Report for the year ended 30 June 2018

Commentary on the Results for the Period:

For commentary on the results of Contrarian Value Fund Limited for the year ended 30 June 2018, please refer to the attached Annual Report, including the Chairman's Review and the Investment Manager's Review.

Audit/Review Status

This report is based on accounts that have been audited by PKF Hacketts Audit, Brisbane.

Attachments Forming Part of Appendix 4E

Attachment #	Details
1	Annual Report for the year ended 30 June 2018



Laura Newell
Company Secretary
23 August 2018

