

Market Announcement

23 August 2018

Magnis Resources Limited (ASX: MNS) – Trading Halt

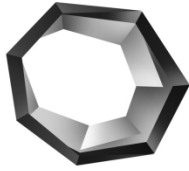
Description

The securities of Magnis Resources Limited ('MNS') will be placed in trading halt at the request of MNS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 27 August 2018 or when the announcement is released to the market.

Issued by

George Tharian

Adviser, Listings Compliance (Sydney)



Magnis Resources
L I M I T E D

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23 August 2018

Ms V Codreanu
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

Dear Violetta,

Request for Trading Halt

Magnis Resources Limited [**Magnis**] [ASX:MNS] requests that an immediate trading halt be granted by the Australian Securities Exchange [**ASX**] with respect to its ordinary shares.

In accordance with ASX Listing Rule 17.1, Magnis advises that:

- Magnis seeks the trading halt pending an announcement to be made to the market regarding a feasibility study funding agreement executed relating to the Townsville Lithium-ion Battery project.
- Magnis requests the trading halt end on the earlier of either the commencement of normal trading 27 August 2018 or when an anticipated announcement is released to the market; and
- Magnis is not aware of either any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours Sincerely,

Doug Richardson
Company Secretary