

ASX ANNOUNCEMENT

23 August 2018

On-market purchase of Lendlease securities to settle employee incentive schemes

Lendlease advises that it intends to purchase approximately 2,400,000 LLC securities on market for the purpose of funding employee incentive awards through Lendlease securities. The actual number of securities purchased will vary depending on the price of the securities purchased. The purchase will commence on 23 August 2018 and conclude once the aggregate value is achieved, expected to be prior to 21 September 2018. These securities will be placed into an employee share plan trust until vesting.

In accordance with Listing Rule 4.10.22, the total number of securities purchased during the reporting period and average price per security at which the securities were purchased will be disclosed in the 2019 Annual Report.

Ends

FOR FURTHER INFORMATION, PLEASE CONTACT:

Investors:

Justin McCarthy
Mob: 0422 800 321

Media:

Stephen Ellaway
Mob: 0417 851 287

Lendlease Corporation Limited ABN 32 000 226 228 and
Lendlease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983
as responsible entity for **Lendlease Trust** ABN 39 944 184 773 ARSN 128 052 595

Level 14, Tower Three, International Towers Sydney
Exchange Place, 300 Barangaroo Avenue
Barangaroo NSW 2000 Australia

Telephone +61 2 9236 6111
Facsimile +61 2 9252 2192
lendlease.com

