



24 August 2018
ASX Announcement

DIVIDEND AND DIVIDEND REINVESTMENT PLAN (DRP)

Duxton Water Limited (The Company) is pleased to announce it will pay a dividend to its shareholders of 2.5 cents per share payable in Australian dollars. The dividend will be franked to 75% for Australian taxation purposes.

The record date for receiving this dividend is 30 August 2018 and the payment date will be 14 September 2018.

The Board of Duxton Water Limited have decided to operate the Company's Dividend Reinvestment Plan ("DRP") for this dividend.

Participants in the DRP are entitled to a 3% discount to the share price (based on a 5 day VWAP prior to and inclusive of the record date, as determined in accordance with the DRP Rules). The last day for elections under the DRP is Friday 31 August 2018.

Please ensure your details are updated by 30 August 2018, the record date for the dividend, otherwise they will not take effect for the dividend payment.

Shareholders who wish to participate in the DRP for the dividend, view the full terms and conditions of the DRP Rules, update your banking details or record your Tax File Number details are advised to visit the Company's registry website: www.computershare.com.au/easyupdate/d2o

To access the secure Easy Update website: www.computershare.com.au/easyupdate/d2o and enter your SRN/HIN. For security reasons please keep this information confidential. If you do not have internet access, please call Computershare on 1300 556 161 (inside Australia) or +61 3 9415 4000 (outside Australia) and follow the voice instructions to provide your security holder information over the phone or receive any necessary forms to your registered address.

If you have previously elected to take up the DRP and wish to continue to receive the DRP no further action is required.

Please note if you are an Australian resident or subject to Australia's taxation laws, please ensure your TFN is recorded so that withholding tax is not deducted at the full marginal rate from the unfranked portion of your dividend. The dividend payment is 75% franked.

The DRP is available to all Duxton shareholders with a registered address in Australia and New Zealand, but not to shareholders with a registered address in any other country. The DRP application price will be announced to the ASX at the end of the pricing period. The Company intends to satisfy DRP requirements for this dividend by issuing new ordinary shares.

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