

## 1. Company details

**Name of entity:** OneVue Holdings Limited  
**ABN:** 15 108 221 870  
**Reporting period:** For the year ended 30 June 2018  
**Previous period:** For the year ended 30 June 2017

## 2. Results for announcement to the market

				\$'000
Revenues from ordinary activities	up	20%	to	49,120
EBITDA <sup>^</sup>	up	67%	to	7,548
Profit from ordinary activities after tax attributable to the owners of OneVue Holdings Limited	up	nmf	to	7,139
Profit for the year attributable to the owners of OneVue Holdings Limited	up	nmf	to	7,139

\* nmf denotes no meaningful figure

<sup>^</sup> EBITDA represents earnings before tax, depreciation and amortisation excluding non-recurring items and share based payments

## Dividends

	Amount per share Cents	Franked amount per share Cents
Final dividend for the year ended 30 June 2018	Nil	Nil
Interim dividend for the year ended 30 June 2018	Nil	Nil

## Commentary

The accompanying market release provides a commentary on the results. This report should be read in conjunction with any public announcements made in the period by OneVue in accordance with ASX Listing Rules.

## Contents

### Financial statements

Consolidated statement of profit and loss and other comprehensive income.....	3
Consolidated statement of financial position.....	4
Consolidated statement of changes in equity.....	5
Consolidated statement of cash flows .....	6
Accounting policies .....	7
Segment Reporting .....	7
Segment Reporting (Continued).....	8
Cash and cash equivalents .....	9
Financial assets.....	9
Dividends.....	9
Dividends reinvestment plans.....	9
Net tangible assets.....	9
Control gained over entities .....	10
Loss of control over entities .....	10
Details of associates and joint venture entities.....	10
Earnings per share .....	11
Audit status .....	11

### 3. Consolidated statement of profit and loss and other comprehensive income

Year ended 30 June	Note	2018 \$'000	2017 \$'000
<b>REVENUE</b>			
Services revenue		48,386	39,643
Performance fee revenue		734	1,233
<b>Total revenue</b>	8 (a)	<b>49,120</b>	<b>40,876</b>
Other income		159	105
Net gain in respect of capital transactions		535	-
<b>EXPENSES</b>			
Employee benefits expense		(27,015)	(24,003)
Administration expenses		(6,271)	(5,502)
Service fees and other direct costs		(6,693)	(5,121)
Depreciation and amortisation expense		(4,996)	(4,097)
Occupancy costs		(2,354)	(2,316)
Interest expense		(1,089)	(745)
Other expenses		(1,531)	(1,335)
<b>Total expenses</b>	8 (b)	<b>(49,949)</b>	<b>(43,119)</b>
<b>Loss before income tax</b>		<b>(135)</b>	<b>(2,138)</b>
Income tax benefit		7,274	2,347
<b>Profit after income tax</b>		<b>7,139</b>	<b>209</b>
Other comprehensive income net of tax		-	-
<b>Total comprehensive income for the year attributable to the owners of OneVue Holdings Limited</b>		<b>7,139</b>	<b>209</b>

## 4. Consolidated statement of financial position

As at 30 June	Note	2018 \$'000	2017 \$'000
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	9	19,404	26,645
Trade and other receivables		7,269	4,757
Financial assets	10	1,227	1,091
Prepayments		1,070	906
<b>Total current assets</b>		<b>28,970</b>	<b>33,399</b>
Non-current assets			
Intangible assets		89,299	75,753
Property, plant and equipment		510	689
Investment in associate		-	57
Deferred tax asset		5,440	-
<b>Total non-current assets</b>		<b>95,249</b>	<b>76,499</b>
<b>Total assets</b>		<b>124,219</b>	<b>109,898</b>
<b>LIABILITIES</b>			
Current liabilities			
Trade and other payables		14,400	11,452
Contingent consideration		4,385	1,902
Employee benefits		2,757	2,094
Loans and borrowings		6,159	8,981
<b>Total current liabilities</b>		<b>27,701</b>	<b>24,429</b>
Non-current liabilities			
Contingent consideration		3,410	-
Lease incentives		176	326
Employee benefits		367	402
<b>Total non-current liabilities</b>		<b>3,953</b>	<b>728</b>
<b>Total liabilities</b>		<b>31,654</b>	<b>25,157</b>
<b>Net assets</b>		<b>92,565</b>	<b>84,741</b>
<b>EQUITY</b>			
Contributed equity		110,638	109,984
Reserves		644	613
Accumulated losses		(18,717)	(25,856)
<b>Total equity</b>		<b>92,565</b>	<b>84,741</b>

## 5. Consolidated statement of changes in equity

For the year ended 30 June 2018

	Contributed equity \$'000	Reserves \$'000	Accumulated losses \$'000	Total equity \$'000
Balance at 1 July 2017	109,984	613	(25,856)	84,741
<b>Profit after income tax for the year</b>	-	-	7,139	7,139
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive profit for the year	-	-	7,139	7,139
<i>Transactions with owners in their capacity as owners:</i>				
Share based payments and other transfers of reserves	654	31	-	685
Contribution of equity				
<b>Balance as at 30 June 2018</b>	<b>110,638</b>	<b>644</b>	<b>(18,717)</b>	<b>92,565</b>

For the year ended 30 June 2017

	Contributed equity \$'000	Reserves \$'000	Accumulated losses \$'000	Total equity \$'000
Balance at 1 July 2016	62,568	391	(26,081)	36,878
<b>Profit after income tax for the year</b>	-	-	209	209
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive profit for the year	-	-	209	209
<i>Transactions with owners in their capacity as owners:</i>				
Share based payments and other transfers of reserves	45	222	16	283
Contribution of equity	47,371	-	-	47,371
<b>Balance as at 30 June 2017</b>	<b>109,984</b>	<b>613</b>	<b>(25,856)</b>	<b>84,741</b>

## 6. Consolidated statement of cash flows

For the year ended 30 June 2018

	2018 \$'000	2017 \$'000
<b>Cash flows from operating activities</b>		
Receipts from customers (inclusive of GST)	48,633	44,540
Payments to suppliers and employees (inclusive of GST)	(42,627)	(39,872)
Interest received	1,562	959
Interest paid	(864)	(745)
Restructure and acquisition costs	(2,891)	(1,625)
<b>Net cash provided in operating activities</b>	<b>3,813</b>	<b>3,257</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant & equipment	(224)	(226)
Payment for acquisitions (net of cash acquired)	(9,413)	7,306
Proceeds on disposal of investments	5,942	-
Payment for direct acquisition costs	-	(1,780)
Payment for equity investments	-	(30)
Payment for intangible assets	(4,585)	(2,902)
<b>Net cash provided (used) in investing activities</b>	<b>(8,280)</b>	<b>2,368</b>
<b>Cash flows from financing activities</b>		
Proceeds from share issue	59	45
Proceeds from borrowing	312	3,241
Repayment of borrowing	(3,145)	(939)
<b>Net cash generated from (used) in financing activities</b>	<b>(2,774)</b>	<b>2,347</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(7,241)</b>	<b>7,972</b>
Cash and cash equivalents at the beginning of the year	26,645	18,673
<b>Cash and cash equivalents at the end of the year</b>	<b>19,404</b>	<b>26,645</b>

## 7. Accounting policies

These general purpose financial statements for the reporting period ended 30 June 2018 have been prepared in accordance with Australian Accounting Standards and the Corporations Act 2001, as appropriate for for-profit oriented entities.

The principal accounting policies adopted are consistent with those of the previous financial year unless otherwise stated.

## 8. Segment Reporting

### a. Segment Income

For the year ended 30 June 2018

	Fund Services	Platform Services	Super- annuation Trustee Services	Corporate Costs	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Segment revenue	25,302	18,332	6,710	-	50,344
Eliminations					(1,224)
Total group revenue					49,120
EBITDA *	5,153	4,042	2,674	(4,321)	7,548
Depreciation and amortisation expense	(1,725)	(1,863)	(1,036)	(372)	(4,996)
Interest			(864)	(174)	(1,038)
Earnings Before income tax **	3,427	2,178	774	(4,865)	1,514
Share based payments				(626)	(626)
Net gain in respect of capital transactions				535	535
Acquisition and related restructure costs				(1,558)	(1,558)
Profit (Loss) before income tax	3,427	2,178	774	(6,514)	(135)

## 8. Segment Reporting (continued)

For the year ended 30 June 2017

	Fund Services	Platform Services	Super- annuation Trustee Services	Corporate Costs	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Segment revenue	19,255	17,174	5,598	-	42,027
Eliminations					(1,151)
Total group revenue					40,876
EBITDA *	2,637	3,726	2,156	(4,011)	4,508
Depreciation and amortisation expense	(1,269)	(1,682)	(799)	(347)	(4,097)
Interest			(701)	61	(640)
Earnings Before income tax **	1,368	2,044	656	(4,297)	(229)
Share based payments				(238)	(238)
Acquisition and related restructure costs				(1,671)	(1,671)
Profit (Loss) before income tax	1,368	2,044	656	(6,206)	(2,138)

\* EBITDA represents earnings before interest, tax, depreciation and amortisation excluding non-recurring items and share based payments.

\*\* Earnings before income tax represents the earnings before income tax excluding non-recurring items and share based payments.

## b. Non-recurring items included in total expenses and other income

For the year ended 30 June 2017

	2018 \$'000	2017 \$'000
Net gain in respect of capital transactions	535	-
Acquisition and related restructure costs	(1,558)	(1,671)
<b>Total non-recurring items</b>	<b>(1,023)</b>	<b>(1,671)</b>

## c. Segment Balance Sheet

As at 30 June 2018	Fund Services	Platform Services	Super- annuation Trustee Services	Corporate Costs	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Segment assets	59,359	24,043	39,654	1,163	124,219
Segment liabilities	17,019	4,524	9,669	442	31,654



## 8. Segment Reporting (continued)

As at 30 June 2017	Fund Services	Platform Services	Super-annuation Trustee Services	Corporate Costs	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Segment assets	47,048	22,235	39,893	722	109,898
Segment liabilities	4,123	6,516	11,618	2,900	25,157

## 9. Cash and cash equivalents

	2018 \$'000	2017 \$'000
Cash and cash equivalents	9,633	15,541
Cash and cash equivalents – restricted <sup>(1)</sup>	9,771	11,104
<b>Total Cash and cash equivalents</b>	<b>19,404</b>	<b>26,645</b>

(1) includes amounts held for prudential purposes and is restricted in use.

## 10. Financial assets

	2018 \$'000	2017 \$'000
Financial assets	349	313
Financial assets – restricted <sup>(2)</sup>	878	778
<b>Total Financial assets</b>	<b>1,227</b>	<b>1,091</b>

(2) includes amounts held for prudential purposes and is restricted in use.

## 11. Dividends

The Company has not recommended, declared or paid a dividend in respect of the full year result.

## 12. Dividends reinvestment plans

There is no dividend reinvestment plan.

## 13. Net tangible assets

Year ended	2018 Cents	2017 Cents
Net tangible assets per ordinary share	(0.82)	3.41

## 14. Control gained over entities

Name of entities (or group of entities)	KPMG Superannuation Services Pty Ltd
Date control gained	13 April 2018
	\$'000
Contribution of entity to the reporting entity's profit from ordinary activities before income tax during the period	487
Profit from ordinary activities before income tax of the controlled entity (or group of entities) for the whole of the previous period	2,280

Name of entities (or group of entities)	No More Practice Education and its controlled entities
Date control gained	16 April 2018
	\$'000
Contribution of entity to the reporting entity's profit from ordinary activities before income tax during the period	(71)
Profit from ordinary activities before income tax of the controlled entity (or group of entities) for the whole of the previous period	220

## 15. Loss of control over entities

Name of entities (or group of entities)	SMSF Managers Pty Ltd and its controlled entities
Date control lost	26 March 2018
Name of entities (or group of entities)	OneVue RE Services Limited
Date control lost	29 March 2018

## 16. Details of associates and joint venture entities

	Reporting entity's percentage holding		Contribution to profit (loss) (where material)	
Name of associate/joint venture	Reporting period %	Previous period %	Reporting period \$'000	Previous period \$'000
WealthPortal Pty Ltd	-	20.00%	66 <sup>(3)</sup>	104
Group's aggregate share of associates profit (where material)			Not material	Not material
Profit from ordinary activities before income tax				
Income tax on operating activities			Not material	Not material

(3) This interest was sold on 10 April 2018. The amount reflects the contribution to operating profit prior to disposal

## 17. Earnings per share

Year ended	2018 Cents	2017 Cents
Basic earnings per share	2.70	0.08
Diluted earnings per share	2.70	0.08

Diluted earnings per shares includes 316,035 restricted rights that have vested but not exercised as of 30 June 2018.

The weighted average number of shares used in the calculation of basic and diluted earnings per share are as follows:

Year ended	2018 Number	2017 Number
Basic earnings per share	264,171,086	245,792,815
Diluted earnings per share	264,434,449	245,792,815

## 18. Audit status

The financial report is in the process of being audited.

At this point in the audit process there have not been any disputes nor issues raised that will be subject to audit qualification.



Date: 27 August 2018

Ashley Fenton

Secretary