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ASX RELEASE

AQUABOTIX JOINS INFORMATION WARFARE RESEARCH PROJECT CONSORTIUM

- **Aquabotix becomes a member of the Information Warfare Research Project (“IWRP”) consortium.**
- **Will gain access to the US Space and Naval Warfare Systems Command Other Transaction Authority agreement, valued at US\$100 million.**
- **A faster path to contracting with the U.S. Government.**

UUV Aquabotix Ltd (ASX:UUV) (the “Company” or “Aquabotix”) is pleased to announce that it has been accepted as a member of the Information Warfare Research Project consortium (“IWRP” or the “Consortium”), a consortium focused on advancing information warfare capabilities to enhance United States Navy and United States Marine Corps mission effectiveness.

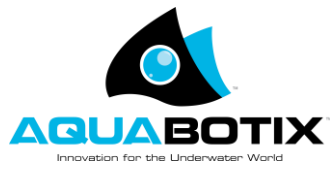
Aquabotix was approved to join IWRP as a demonstrated technology leader with competencies in autonomy, assured communications, and battlespace awareness – all key focus areas for the consortium. As a member of IWRP, Aquabotix will gain access to US Space and Naval Warfare (“SPAWAR”) Systems Command’s Other Transaction Authority (“OTA”) agreement previously awarded to the Consortium. The aggregate amount of this particular OTA across the Consortium is US\$100 million over the next three year period, and the OTA will be used as a vehicle to advance information warfare technologies and innovation delivery to the U.S. fleet. The OTA enables the Consortium members to engage in a broad range of activities advancing such technologies and allows for the delivery of new technology faster and more efficiently than traditional U.S. federal acquisition requirements might permit.

In a release made last month by the United States Navy, Rear Adm. C.D. Becker, commander of SPAWAR Systems Command was quoted as stating, “The IWRP OTA will accelerate acquisition and bring non-traditional sources, research and development labs, and industry together to provide new, innovative information warfare solutions.” SPAWAR Systems Center Atlantic Deputy Executive Director, Bill Deligne, was also quoted remarking on the use of OTAs, stating, “This mechanism is faster and more attuned to getting something quickly that we want today, as opposed to traditional federal acquisition. [...] While speed is a critical element, reaching beyond the traditional DoD industrial base, further into the commercial sector to capture new, innovative solutions, is also a key element of the IWRP.”

Whitney Million, Chief Executive Officer of Aquabotix commented, “It is a privilege to be joining other industry leaders in the IWRP. We anticipate participation in this consortium will provide access to key partners and customers while enabling rapid research and prototyping using non-dilutive funding options under the OTA to support our goal of continuing to develop innovative and leading-edge solutions and product offerings for the U.S. and allied governments.”

Further Information

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About UUV Aquabotix Limited

Based in Sydney, Australia and Fall River, Massachusetts, USA, Aquabotix is an established underwater robotics company which manufactures and sells commercial and industrial-grade underwater drones for commercial, high-end consumer and military applications. It is also the first company globally that is offering commercially-available swarming underwater drones. Please visit www.aquabotix.com

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