

ASX ANNOUNCEMENT

27 August 2018

GDI PROPERTY GROUP – DISTRIBUTION FOR THE PERIOD ENDED 30 June 2018

This announcement is relevant to custodians and other intermediary investors in respect of non-resident securityholders. Australian resident securityholders should not rely on this notice for the purposes of completing their income tax returns. Details of the full year tax components of distributions paid will be provided in the annual tax statement which will be sent to securityholders in August 2018.

We confirm that GDI Property Group's¹ distribution for the six month period ended 30 June 2018 will be dispatched to securityholders on Friday 31st August 2018. The distribution amount is 3.875 cents per security.

In accordance with Section 12A-B of Schedule 1 of the Taxation Administration Act 1953, the distribution for the six month period ended 30 June 2018 includes a 'fund payment' amount of 11.924988 cents per security and a distribution of interest income. Detailed below are the tax components for the six month period ended 31 December 2017 and 30 June 2018.

	December 2017	June 2018	Total
Components	Fund Payment / Interest Income		
Other Income	2.152735	2.120814	4.273549
Capital Gains 50% Discount – TARP	4.920810	4.902087	9.822897
Capital Gains Concession Amount - TARP	4.920810	4.902087	9.822897
Total Fund Payment	11.994355	11.924988	23.919343
Interest Income – Australian Sourced	0.020669	0.053899	0.074568
Tax deferred amount	0.000000	0.000000	0.000000
Total Cash Distribution	3.875000	3.875000	7.750000

The cash distribution does not equal the Fund Payment attributed to unitholders under Section 12A-B of Schedule 1 of the Tax Administration Act 1953.

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1. GDI Property Group comprises the stapled entities GDI Property Group Limited (ACN 166 479 189) and GDI Property Trust (ARSN 166 598 161).
2. TARP capital gains refers to capital gains that are in respect of taxable Australian real property.