

ASX Announcement

27.08.18

Investa Office Fund (ASX:IOF)

Blackstone Proposal – Improved Scheme Consideration

Investa Listed Funds Management Limited (**ILFML**), as responsible entity of the Investa Office Fund (**IOF**) refers to its ASX announcements dated 22 August, 23 August, and 24 August 2018 in relation to the proposed acquisition of IOF by Quartz BidCo Pty Ltd and Quartz Sub TC Pty Ltd as trustee of the Quartz Bid Trust (being entities affiliated with The Blackstone Group L.P.) (collectively, **Blackstone**), to be implemented by way of trust scheme (**Scheme**).

As previously announced on ASX, Blackstone stated that it was prepared to increase the Scheme consideration from \$5.1485 to \$5.3485 per IOF unit, subject to certain conditions being satisfied or waived.

ILFML is pleased to announce that these conditions have now been satisfied, and that it has entered into amended transaction documents to give effect to the increased consideration. Under the amended transaction documents, IOF unitholders will now be entitled to receive \$5.3485 per IOF unit if the Scheme is approved by the requisite majority of unitholders and implemented.

ILFML intends to seek judicial advice on Tuesday 28 August 2018 to approve adjournment of the IOF unitholder meeting to consider the Scheme (which is currently scheduled for Wednesday, 29 August 2018) and to approve the release of supplementary disclosure. Subject to receiving judicial advice, it is proposed that the IOF unitholder meeting will now take place on Thursday, 6 September 2018.

Due to short notice of the proposed adjournment, members of the ILFML Board will be available to informally meet with IOF unitholders and answer questions about the Scheme at 10am on Wednesday 29 August 2018 at Level 4, Room 5, Hilton Sydney, 488 George Street, Sydney NSW 2000.

The ILFML Board continues to unanimously recommend that IOF unitholders vote in favour of the Blackstone proposal in the absence of a superior proposal.

End

For further information please contact:

Penny Ransom	Simon Ranson
Fund Manager	Vice Chairman
Investa Office Fund	J.P. Morgan Australia Limited
T +61 2 8226 9405	T +61 2 9003 8486
M +61 434 561 592	simon.ranson@jpmorgan.com
pransom@investa.com.au	

For media enquiries please contact:

Peter Brookes
Citadel-MAGNUS
M +61 407 911 389
pbrookes@citadelmagnus.com

About Investa Office Fund

Investa Office Fund (ASX code: IOF) is an externally managed Australian listed real estate investment trust, included in the S&P/ASX 100 index. IOF is governed by the Independent Board of Investa Listed Funds Management Limited as Responsible Entity, and managed by Investa – one of Australia’s largest and most highly regarded office managers. IOF has total assets under management of \$4.4 billion, with 20 investment grade office buildings in core CBD markets across Australia. The Fund receives rental income from more than 400 tenants, including government agencies and blue chip organisations. IOF’s strategy is to deliver attractive risk-adjusted returns investing in high quality Australian office buildings, leveraging Investa’s fully integrated specialist property sector capabilities to outperform.