

**PERPETUAL
EQUITY
INVESTMENT
COMPANY
LIMITED**

ACN 601 406 419



28 August 2018

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4, 20 Bridge St
Sydney NSW 2000

Net Tangible Assets (NTA) backing per share for the Perpetual Equity Investment Company Limited as at 27 August 2018 were:

NET TANGIBLE ASSET BACKING PER ORDINARY SHARE ^{1,3}	
NTA before tax (cum div) ²	\$1.170
NTA after tax (cum div)	\$1.153

As at 20 August 2018, the NTA before tax ex dividend is \$1.137 ^{1,2,3} and the NTA after tax ex dividend is \$1.120. ^{1,3} The ex div NTA figures are reduced by a provision for the 3.3 cents per share final dividend that was declared on 20 August 2018. The ex date for the final dividend is 18 October 2018 and payment date is 2 November 2018.

Yours sincerely

Sylvie Dimarco
Company Secretary

CONTACT DETAILS

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¹ All figures are unaudited and approximate.

² The before and after tax numbers relate to provisions for deferred tax on set-up costs and on unrealised gains and losses in the Company's investment portfolio.

³ A tax rate of 27.5% (previously 30%) is now applied.