

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	GATEWAY LIFESTYLE GROUP
ACN/ARSN	Gateway Lifestyle Operations Limited ABN 63 605 543 968 (Company) and the Residential Parks No.2 Trust (ARSN 605 803 414) (Trust)

1. Details of substantial holder (1)

Name	Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable)	Not Applicable

There was a change in the interests of the substantial holder on	<u>August 24, 2018</u>
The previous notice was given to the company on	<u>July 18, 2018</u>
The previous notice was dated	<u>July 16, 2018</u>
The holder became aware on	<u>August 28, 2018</u>

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Stapled Securities	15,570,442	5.13%	19,472,550	6.41%
		Based on 303,726,580 Stapled Securities Outstanding		Based on 303,726,580 Stapled Securities Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
7/17/2018	Morgan Stanley Australia Securities Limited	Buy	260,581.22	113,183 Stapled Securities	113,183
7/17/2018	Morgan Stanley Australia Securities Limited	Buy	188,000.59	81,640 Stapled Securities	81,640
7/17/2018	Morgan Stanley Australia Securities Limited	Buy	16,302.40	7,088 Stapled Securities	7,088
7/17/2018	Morgan Stanley Australia Securities Limited	Buy	6,007.60	2,612 Stapled Securities	2,612
7/17/2018	Morgan Stanley & Co. International plc	Sell	448.50	-195 Stapled Securities	-195
7/17/2018	Morgan Stanley Australia Securities Limited	Sell	242.55	-105 Stapled Securities	-105
7/17/2018	Morgan Stanley Australia Securities Limited	Sell	8,588.58	-3,718 Stapled Securities	-3,718
7/17/2018	Morgan Stanley Australia Securities Limited	Sell	1,398.40	-608 Stapled Securities	-608
7/18/2018	Morgan Stanley Australia Securities Limited	Buy	427.35	185 Stapled Securities	185
7/18/2018	Morgan Stanley Australia Securities Limited	Buy	25,263.20	10,984 Stapled Securities	10,984
7/18/2018	Morgan Stanley Australia Securities Limited	Buy	18,745.00	8,150 Stapled Securities	8,150
7/18/2018	Morgan Stanley Australia Securities Limited	Buy	199,878.78	86,817 Stapled Securities	86,817
7/18/2018	Morgan Stanley Australia Securities Limited	Buy	143,931.07	62,485 Stapled Securities	62,485
7/18/2018	Morgan Stanley & Co. International plc	Sell	446.34	-195 Stapled Securities	-195
7/18/2018	Morgan Stanley & Co. International plc	Sell	6.86	-3 Stapled Securities	-3
7/18/2018	Morgan Stanley Australia Securities Limited	Sell	1,351.35	-585 Stapled Securities	-585

7/18/2018	Morgan Stanley Australia Securities Limited	Sell	1,564.07	-683 Stapled Securities	-683
7/18/2018	Morgan Stanley Australia Securities Limited	Sell	117.30	-51 Stapled Securities	-51
7/18/2018	Morgan Stanley Australia Securities Limited	Sell	1,062.48	-466 Stapled Securities	-466
7/18/2018	Morgan Stanley Australia Securities Limited	Sell	6.86	-3 Stapled Securities	-3
7/18/2018	Morgan Stanley Australia Securities Limited	Sell	836.22	-362 Stapled Securities	-362
7/18/2018	Morgan Stanley Australia Securities Limited	Sell	234.84	-103 Stapled Securities	-103
7/18/2018	Morgan Stanley Australia Securities Limited	Sell	28,945.60	-12,640 Stapled Securities	-12,640
7/18/2018	Morgan Stanley Australia Securities Limited	Sell	22,813.56	-9,876 Stapled Securities	-9,876
7/19/2018	Morgan Stanley Australia Securities Limited	Buy	14,777.50	6,425 Stapled Securities	6,425
7/19/2018	Morgan Stanley Australia Securities Limited	Buy	21,327.90	9,273 Stapled Securities	9,273
7/19/2018	Morgan Stanley Australia Securities Limited	Buy	275,883.29	119,780 Stapled Securities	119,780
7/19/2018	Morgan Stanley Australia Securities Limited	Buy	1,219.68	528 Stapled Securities	528
7/19/2018	Morgan Stanley Australia Securities Limited	Buy	6,540.23	2,854 Stapled Securities	2,854
7/19/2018	Morgan Stanley Australia Securities Limited	Buy	13,450.40	5,848 Stapled Securities	5,848
7/19/2018	Morgan Stanley Australia Securities Limited	Buy	96.60	42 Stapled Securities	42
7/19/2018	Morgan Stanley Australia Securities Limited	Buy	2,012.50	875 Stapled Securities	875
7/19/2018	Morgan Stanley Australia Securities Limited	Buy	823.60	355 Stapled Securities	355
7/19/2018	Morgan Stanley Australia Securities Limited	Sell	116.79	-51 Stapled Securities	-51
7/19/2018	Morgan Stanley Australia Securities Limited	Sell	2,658.69	-1,161 Stapled Securities	-1,161
7/19/2018	Morgan Stanley Australia Securities Limited	Sell	2,290.71	-994 Stapled Securities	-994
7/19/2018	Morgan Stanley Australia Securities Limited	Sell	6,881.35	-2,986 Stapled Securities	-2,986
7/19/2018	Morgan Stanley Australia Securities Limited	Sell	165,959.66	-72,108 Stapled Securities	-72,108
7/19/2018	Morgan Stanley Australia Securities Limited	Sell	15,554.90	-6,763 Stapled Securities	-6,763
7/19/2018	Morgan Stanley Australia Securities Limited	Sell	55,243.94	-24,003 Stapled Securities	-24,003
7/19/2018	Morgan Stanley Australia Securities Limited	Sell	13,892.34	-6,014 Stapled Securities	-6,014
7/19/2018	Morgan Stanley Australia Securities Limited	Sell	1,076.40	-468 Stapled Securities	-468
7/19/2018	Morgan Stanley & Co. International plc	Sell	448.71	-195 Stapled Securities	-195
7/20/2018	Morgan Stanley Australia Securities Limited	Buy	11,241.24	4,974 Stapled Securities	4,974
7/20/2018	Morgan Stanley Australia Securities Limited	Buy	583.08	258 Stapled Securities	258
7/20/2018	Morgan Stanley Australia Securities Limited	Buy	797.28	352 Stapled Securities	352
7/20/2018	Morgan Stanley Australia Securities Limited	Buy	5,925.72	2,622 Stapled Securities	2,622
7/20/2018	Morgan Stanley Australia Securities Limited	Buy	1,180.40	520 Stapled Securities	520
7/20/2018	Morgan Stanley Australia Securities Limited	Buy	836.20	370 Stapled Securities	370
7/20/2018	Morgan Stanley Australia Securities Limited	Buy	4,377.62	1,937 Stapled Securities	1,937
7/20/2018	Morgan Stanley Australia Securities Limited	Buy	304.18	134 Stapled Securities	134
7/20/2018	Morgan Stanley Australia Securities Limited	Buy	638,318.15	280,851 Stapled Securities	280,851
7/20/2018	Morgan Stanley Australia Securities Limited	Buy	900,634.19	397,035 Stapled Securities	397,035
7/20/2018	Morgan Stanley Australia Securities Limited	Sell	19,223.82	-8,322 Stapled Securities	-8,322
7/20/2018	Morgan Stanley Australia Securities Limited	Sell	8,457.10	-3,677 Stapled Securities	-3,677
7/20/2018	Morgan Stanley Australia Securities Limited	Sell	1,764.10	-767 Stapled Securities	-767
7/20/2018	Morgan Stanley & Co. International plc	Sell	449.22	-195 Stapled Securities	-195
7/23/2018	Morgan Stanley Australia Securities Limited	Buy	5,332.23	2,349 Stapled Securities	2,349
7/23/2018	Morgan Stanley Australia Securities Limited	Buy	6,035.93	2,659 Stapled Securities	2,659
7/23/2018	Morgan Stanley Australia Securities Limited	Buy	1,410,956.74	617,995 Stapled Securities	617,995
7/23/2018	Morgan Stanley Australia Securities Limited	Buy	28,469.45	12,500 Stapled Securities	12,500
7/23/2018	Morgan Stanley Australia Securities Limited	Sell	6,479.55	-2,805 Stapled Securities	-2,805
7/23/2018	Morgan Stanley Australia Securities Limited	Sell	2,000.46	-866 Stapled Securities	-866
7/23/2018	Morgan Stanley Australia Securities Limited	Sell	5,202.60	-2,262 Stapled Securities	-2,262
7/23/2018	Morgan Stanley Australia Securities Limited	Sell	6,421.60	-2,792 Stapled Securities	-2,792

7/23/2018	Morgan Stanley & Co. International plc	Sell	448.50	-195 Stapled Securities	-195
7/24/2018	Morgan Stanley Australia Securities Limited	Sell	18,014.46	-7,971 Stapled Securities	-7,971
7/24/2018	Morgan Stanley Australia Securities Limited	Sell	1,596.83	-705 Stapled Securities	-705
7/24/2018	Morgan Stanley Australia Securities Limited	Sell	27,240.00	-12,000 Stapled Securities	-12,000
7/24/2018	Morgan Stanley Australia Securities Limited	Sell	8,325.84	-3,684 Stapled Securities	-3,684
7/24/2018	Morgan Stanley Australia Securities Limited	Sell	1,003.34	-442 Stapled Securities	-442
7/24/2018	Morgan Stanley Australia Securities Limited	Sell	6,389.57	-2,821 Stapled Securities	-2,821
7/24/2018	Morgan Stanley & Co. International plc	Sell	441.42	-195 Stapled Securities	-195
7/25/2018	Morgan Stanley Australia Securities Limited	Sell	2,192.82	-966 Stapled Securities	-966
7/25/2018	Morgan Stanley Australia Securities Limited	Sell	44,503.32	-19,519 Stapled Securities	-19,519
7/25/2018	Morgan Stanley Australia Securities Limited	Sell	20,082.24	-8,808 Stapled Securities	-8,808
7/25/2018	Morgan Stanley Australia Securities Limited	Sell	4,502.23	-1,979 Stapled Securities	-1,979
7/25/2018	Morgan Stanley Australia Securities Limited	Sell	63,945.90	-28,170 Stapled Securities	-28,170
7/25/2018	Morgan Stanley Australia Securities Limited	Sell	546.00	-240 Stapled Securities	-240
7/25/2018	Morgan Stanley Australia Securities Limited	Sell	166.44	-73 Stapled Securities	-73
7/25/2018	Morgan Stanley & Co. International plc	Sell	444.41	-195 Stapled Securities	-195
7/26/2018	Morgan Stanley Australia Securities Limited	Buy	265,174.45	115,900 Stapled Securities	115,900
7/26/2018	Morgan Stanley & Co. International plc	Sell	445.31	-195 Stapled Securities	-195
7/27/2018	Morgan Stanley Australia Securities Limited	Sell	19,035.72	-8,349 Stapled Securities	-8,349
7/27/2018	Morgan Stanley & Co. International plc	Sell	445.11	-195 Stapled Securities	-195
7/30/2018	Morgan Stanley Australia Securities Limited	Buy	21,921.91	9,600 Stapled Securities	9,600
7/30/2018	Morgan Stanley & Co. International plc	Buy	14,172.80	6,201 Stapled Securities	6,201
7/30/2018	Morgan Stanley Australia Securities Limited	Sell	33,203.34	-14,531 Stapled Securities	-14,531
7/30/2018	Morgan Stanley Australia Securities Limited	Sell	42,740.56	-18,664 Stapled Securities	-18,664
7/30/2018	Morgan Stanley Australia Securities Limited	Sell	10,697.76	-4,692 Stapled Securities	-4,692
7/30/2018	Morgan Stanley & Co. International plc	Sell	445.32	-195 Stapled Securities	-195
7/31/2018	Morgan Stanley Australia Securities Limited	Buy	236,006.21	103,100 Stapled Securities	103,100
7/31/2018	Morgan Stanley & Co. International plc	Buy	14,199.78	6,201 Stapled Securities	6,201
7/31/2018	Morgan Stanley Australia Securities Limited	Sell	33,866.81	-14,789 Stapled Securities	-14,789
7/31/2018	Morgan Stanley Australia Securities Limited	Sell	7,170.60	-3,145 Stapled Securities	-3,145
7/31/2018	Morgan Stanley & Co. International plc	Sell	445.32	-195 Stapled Securities	-195
8/1/2018	Morgan Stanley Australia Securities Limited	Buy	7,209.52	3,176 Stapled Securities	3,176
8/1/2018	Morgan Stanley Australia Securities Limited	Buy	7,810.56	3,456 Stapled Securities	3,456
8/1/2018	Morgan Stanley Australia Securities Limited	Buy	6,602.88	2,896 Stapled Securities	2,896
8/1/2018	Morgan Stanley & Co. International plc	Sell	445.25	-195 Stapled Securities	-195
8/2/2018	Morgan Stanley Australia Securities Limited	Buy	1,267.68	556 Stapled Securities	556
8/2/2018	Morgan Stanley & Co. International plc	Sell	445.11	-195 Stapled Securities	-195
8/3/2018	Morgan Stanley Australia Securities Limited	Sell	1,270.46	-556 Stapled Securities	-556
8/3/2018	Morgan Stanley & Co. International plc	Sell	442.44	-195 Stapled Securities	-195
8/6/2018	Morgan Stanley Australia Securities Limited	Buy	7,059.77	3,100 Stapled Securities	3,100
8/6/2018	Morgan Stanley & Co. International plc	Sell	442.65	-195 Stapled Securities	-195
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	115.26	51 Stapled Securities	51
8/7/2018	Morgan Stanley Australia Securities Limited	Buy	2,321.04	1,018 Stapled Securities	1,018
8/7/2018	Morgan Stanley & Co. International plc	Sell	443.63	-195 Stapled Securities	-195
8/8/2018	Morgan Stanley & Co. International plc	Sell	442.65	-195 Stapled Securities	-195
8/9/2018	Morgan Stanley Australia Securities Limited	Sell	111,422.95	-49,085 Stapled Securities	-49,085
8/10/2018	Morgan Stanley Australia Securities Limited	Buy	12,001.49	5,287 Stapled Securities	5,287
8/10/2018	Morgan Stanley & Co. LLC	Borrow Return	N/A	-192,000 Stapled Securities	-192,000
8/13/2018	Morgan Stanley Australia Securities Limited	Sell	371.64	-163 Stapled Securities	-163

8/13/2018	Morgan Stanley Australia Securities Limited	Sell	227,272.50	-100,000 Stapled Securities	-100,000
8/13/2018	Morgan Stanley Australia Securities Limited	Sell	120.31	-53 Stapled Securities	-53
8/14/2018	Morgan Stanley Australia Securities Limited	Buy	8,709.99	3,837 Stapled Securities	3,837
8/14/2018	Morgan Stanley Australia Securities Limited	Buy	140.74	62 Stapled Securities	62
8/15/2018	Morgan Stanley & Co. LLC	Buy	16,394.04	7,254 Stapled Securities	7,254
8/16/2018	Morgan Stanley Australia Securities Limited	Buy	3,588.72	1,574 Stapled Securities	1,574
8/16/2018	Morgan Stanley Australia Securities Limited	Buy	2,807.99	1,237 Stapled Securities	1,237
8/16/2018	Morgan Stanley Australia Securities Limited	Buy	27,072.02	11,926 Stapled Securities	11,926
8/16/2018	Morgan Stanley Australia Securities Limited	Sell	163,521.72	-72,036 Stapled Securities	-72,036
8/16/2018	Morgan Stanley Australia Securities Limited	Sell	249.70	-110 Stapled Securities	-110
8/16/2018	Morgan Stanley Australia Securities Limited	Sell	140.74	-62 Stapled Securities	-62
8/17/2018	Morgan Stanley Australia Securities Limited	Sell	12,634.17	-5,578 Stapled Securities	-5,578
8/17/2018	Morgan Stanley Australia Securities Limited	Sell	156,773.01	-69,063 Stapled Securities	-69,063
8/17/2018	Morgan Stanley Australia Securities Limited	Sell	1,178.13	-519 Stapled Securities	-519
8/17/2018	Morgan Stanley & Co. LLC	Sell	16,394.04	-7,254 Stapled Securities	-7,254
8/20/2018	Morgan Stanley Australia Securities Limited	Sell	2,807.99	-1,237 Stapled Securities	-1,237
8/20/2018	Morgan Stanley Australia Securities Limited	Sell	88,400.61	-38,943 Stapled Securities	-38,943
8/20/2018	Morgan Stanley Australia Securities Limited	Sell	95,616.98	-42,215 Stapled Securities	-42,215
8/20/2018	Morgan Stanley & Co. International plc	Borrow Return	N/A	-51,989 Stapled Securities	-51,989
8/21/2018	Morgan Stanley Australia Securities Limited	Buy	6,589.65	2,955 Stapled Securities	2,955
8/21/2018	Morgan Stanley Australia Securities Limited	Buy	4,666.44	2,102 Stapled Securities	2,102
8/21/2018	Morgan Stanley Australia Securities Limited	Sell	80,322.75	-35,699 Stapled Securities	-35,699
8/21/2018	Morgan Stanley Australia Securities Limited	Sell	105,221.08	-46,558 Stapled Securities	-46,558
8/21/2018	Morgan Stanley Australia Securities Limited	Sell	7,539.36	-3,336 Stapled Securities	-3,336
8/21/2018	Morgan Stanley Australia Securities Limited	Sell	26,189.57	-11,614 Stapled Securities	-11,614
8/21/2018	Morgan Stanley Australia Securities Limited	Sell	112,885.00	-50,000 Stapled Securities	-50,000
8/22/2018	Morgan Stanley Australia Securities Limited	Sell	17,367.06	-7,823 Stapled Securities	-7,823
8/22/2018	Morgan Stanley Australia Securities Limited	Sell	12,421.59	-5,533 Stapled Securities	-5,533
8/22/2018	Morgan Stanley Australia Securities Limited	Sell	14,186.25	-6,305 Stapled Securities	-6,305
8/22/2018	Morgan Stanley Australia Securities Limited	Sell	5,071.22	-2,269 Stapled Securities	-2,269
8/22/2018	Morgan Stanley Australia Securities Limited	Sell	111,000.00	-50,000 Stapled Securities	-50,000
8/22/2018	Morgan Stanley Australia Securities Limited	Sell	184,508.80	-82,370 Stapled Securities	-82,370
8/23/2018	Morgan Stanley Australia Securities Limited	Buy	982,029.60	439,938 Stapled Securities	439,938
8/24/2018	Morgan Stanley Australia Securities Limited	Buy	4,703,365.29	2,104,414 Stapled Securities	2,104,414
8/24/2018	Morgan Stanley Australia Securities Limited	Buy	1,060,433.40	475,062 Stapled Securities	475,062

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	14,325,180 Stapled Securities	14,325,180
Morgan Stanley & Co. International plc	Unknown	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses. Right as lender to recall the shares under a securities lending or prime brokerage arrangement.	1,782,710 Stapled Securities	1,782,710

Morgan Stanley & Co. LLC	Unknown	Not Applicable	Holder of securities subject to an obligation to return under a securities lending agreement. Right as lender to recall the shares under a prime brokerage arrangement.	1,867 Stapled Securities	1,867
Morgan Stanley & Co. LLC	Unknown	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses. Right as lender to recall the shares under a prime brokerage arrangement.	335,333 Stapled Securities	335,333
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	3,024,471 Stapled Securities	3,024,471
Morgan Stanley Investment Management Inc.	HSBC Custody Nominees Australia Ltd.	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	2,989 Stapled Securities	2,989
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	19,472,550 Stapled Securities	19,472,550

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

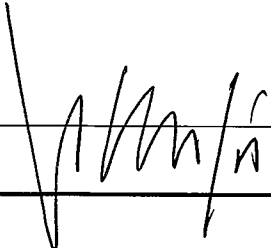
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley & Co. International plc	25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley & Co. LLC	1585 Broadway, New York, 10036, USA.
Morgan Stanley Investment Management Inc.	522 5th Avenue, 6th Floor, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.

Signature

print name Wilson Li capacity Vice President

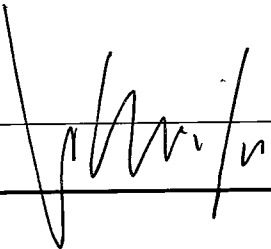
sign here  date August 28, 2018

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

Name
└─ Morgan Stanley
├─ Morgan Stanley Capital Management, LLC
│ └─ Morgan Stanley Domestic Holdings, Inc.
│ │ └─ Morgan Stanley & Co. LLC
│ └─ Morgan Stanley Investment Management Inc.
├─ Morgan Stanley International Holdings Inc.
│ └─ Morgan Stanley International Limited
│ │ └─ Morgan Stanley Investments (UK)
│ │ │ └─ Morgan Stanley & Co. International plc
├─ Morgan Stanley International Incorporated
│ └─ Morgan Stanley (Australia) Securities Holdings Pty Limited
│ │ └─ Morgan Stanley Australia Securities Limited

Signature

print name	Wilson Li	capacity	Vice President
sign here		date	August 28, 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

- To make any annexure conform to the regulations, you must
- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
 - 2 show the corporation name and A.C.N or ARBN
 - 3 number the pages consecutively
 - 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
 - 5 identify the annexure with a mark such as A, B, C, etc
 - 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
 - 7 sign and date the annexure.
- The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 604.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and JPMORGAN CHASE BANK, N.A.
Transfer Date	20180731; 20180806; 20180808; 20180809; 20180810; 20180813; 20180814; 20180815; 20180816; 20180817; 20180820; 20180821;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and FUNDHOST LIMITED ATF MONTGOMERY ALPHA PLUS FUND
Transfer Date	20180719; 20180720; 20180723; 20180724; 20180725; 20180726; 20180727;
Holder of Voting Rights	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	At any time the client may return to the prime broker shares which the client previously sold short.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The prime broker may require the client to return shares delivered on behalf of the client at any time.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and CITIBANK NA
Transfer Date	20180813; 20180815; 20180816; 20180817; 20180820; 20180822;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	Master Securities Loan Agreement
Parties to agreement	Morgan Stanley & Co. LLC, MS Securities Services Inc. and BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.
Transfer Date	20180720; 20180810;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.

Schedule	
Type of Agreement	Customer Prime Broker Account Agreement
Parties to agreement	Morgan Stanley & Co LLC. on behalf of all Morgan Stanley entities and ADVISORS INNER CIRCLE FUND-CORNERSTONE ADVISORS PUBLIC ALTERNATIVES FUND
Transfer Date	20180508; 20180510; 20180511; 20180514; 20180515; 20180516; 20180607; 20180608; 20180612; 20180613; 20180614; 20180615; 20180618; 20180702; 20180807;
Holder of Voting Rights	Shares are used to settle customer's short sales. Voting rights are held by third party purchaser.
Are there any restrictions on voting rights?	No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail	The borrower may return shares to the lender at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	The lender may recall shares from the borrower at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	In the ordinary course of business, customer will return the securities to the prime broker. Upon a customer Event of Default, Morgan Stanley has the right to set off obligations owed to the customer against obligations of the customer to Morgan Stanley and to foreclose on any collateral for the purpose of arriving at a single closeout amount. In such a default scenario, the shares may not be returned to the prime broker.

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name Wilson Li

capacity Vice President

sign here

date August 28, 2018

