

Niuminco Group Limited

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29 August, 2018 Companies Announcement Office Australian Securities Exchange Exchange Square, 20 Bridge Street SYDNEY NSW 2000

RECORD PROCESSING VOLUMES AT EDIE CREEK

Niuminco Group Limited ("Niuminco" or the "Company") is pleased to announce greatly increased production figures at its Edie Creek Mine over the past three weeks.

Production highlights from 1st to 23rd August, 2018 include:

- A record 653 wet tonnes of material processed at an average rate of 4.6 tonnes/hour highest monthly figure since recommencing pilot mining in 2014.
- More material processed in past 3 weeks than for the total of the previous financial year (625 tonnes).
- Average grade for the 22 day period was 0.9g/t.
- Grade of current Edie Lode and Surmans vein materials expected to increase with depth.
- A 0.5t sample from one Surmans vein, approximately 15 metres below the current bench, produced a grade result of 8.0g/t.
- 583g Au (18.7ounces Au) and 514g Ag (16.5ounces Ag) produced in this period.
- 2 Komatsu D85 bulldozers operational.

Gold and silver mining continued at Alpha West (the main Edie Lode) and at the Surmans vein system, with two of the Komatsu D85 bulldozers now operational.



Cutting back the bench to expose the veins near the top of the Surmans vein system.





D85 bulldozer moving waste at the main Edie Lode at Alpha West.



Looking down on the main Edie Lode (dark brown coloured oxidised material) and to the left, the splay vein (light brown oxidised coloured material) with Edie Creek approximately 60m below. Grades of 34g/t were achieved from mining at creek level in 2015.

Tracey Lake, Niuminco Managing Director, said;

"It is very pleasing to see that the Edie Creek Mine is now operating with greatly increased mining and processing volumes.

The relatively high-grade samples from the two vein systems are very encouraging, given that the grade increases with depth in the Edie Creek vein systems."

29 August, 2018

Tracey Lake Managing Director