

29 August 2018

The Manager
Company Announcements
ASX Limited
By Electronic Lodgement

PTB Group Result

- Profit before tax (excluding foreign exchange gain) of \$4.4 million (guidance \$4.2 million)
- Pacific Turbine Brisbane growth of 66%
- All businesses positioned for FY19 growth
- A fully franked dividend of 5c per share in June 2018

Operating Results by Business	2018 (\$'000)
Pacific Turbine Brisbane	\$4,142
Pacific Turbine USA	(\$74)
Pacific Turbine Leasing	\$565
International Air Parts	\$1,393
Group Overheads	(\$1,598)
Profit Before Tax (excluding foreign exchange gain)	\$4,428
Foreign Exchange Gain	\$246
Profit Before Tax	\$4,674

The result is particularly positive given the achievements delivered by management, which will see growth in future years. Key points:

- PTB signed new contract with largest customer until December 2023
- PTB test cell to be operational by December 2018
- PT USA signed first maintenance contract providing revenue for FY19
- Improved purchasing processes and consolidation of inventory holdings in the US
- Appointment of General Manager for Pacific Turbine Leasing
- Letter of intent signed for Pacific Turbine Leasing to purchase aircraft with existing leases

When speaking of the result, Managing Director, Stephen Smith said: "We are proud to be able to deliver another strong result for shareholders and are excited about the benefits that will be seen in FY19 and beyond due to the implementation of our group strategy. We thank our staff and customers for their contribution to PTB Group achieving these positive outcomes for all parties."

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