

ASX Release | Chapmans Limited (ASX:CHP)**Placement**

29 August 2018: Diversified investment company Chapmans Limited (ASX:CHP) ("Chapmans" or "the Company") is pleased to announce that it has raised a further \$286,250 via the issue of 232,723,577 shares to Professional and Sophisticated Investors at \$0.00123 per share.

The issue is being made under Resolution 5 approved at the Annual General Meeting held 31 May 2018 and this resolution allows the Company to raise up to \$2,000,000 at an issue price of not less than 80% of the volume weighted average market price for Shares calculated over the 5 days preceding the placement. The shares are to be issued to applicants in the next week.

The company intends to use the funds raised from the Placement for working capital and existing investments.

Ends**For further information please contact:**

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About Chapmans Limited

Chapmans Limited (ASX:CHP) is an ASX-listed diversified investment company engaged in investments across a diverse range of industries, with a focus and expertise in the mobile and advanced industrial technology sectors.

To learn more, please visit: www.chapmanslimited.com