

30 August 2018

The Manager Company Announcements ASX Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir or Madam,

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Argo Investments Limited

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Dividend Reinvestment Plan price

The price of the shares to be issued to participants in the Argo Investments Limited Dividend Reinvestment Plan for the fully franked final dividend for the year ended 30 June 2018, payable on 14 September 2018, will be \$7.89 per share.

Yours faithfully,
ARGO INVESTMENTS LIMITED

T.C.A. Binks

Chief Operating Officer