



## **MARKET RELEASE**

**31 August 2018**

### **Revised indicative margin for retail bond offer**

As announced on 29 August 2018, Spark Finance Limited (**SFL**) is offering up to NZ\$100,000,000 of unsubordinated, unsecured fixed rate bonds (**Bonds**) to institutional investors and New Zealand retail investors, with the ability to accept up to NZ\$25,000,000 oversubscriptions at SFL's discretion.

Subsequent to that announcement SFL has today revised the indicative margin range to now be 1.00 to 1.05 percent per annum.

Full details of the offer of the Bonds are contained in the indicative terms sheet which was attached to the launch announcement on 29 August 2018.

An announcement of the actual issue margin (which may be above or below the revised indicative issue margin range of 1.00 to 1.05 percent per annum) and the interest rate on the Bonds will be made following a bookbuild process; with this expected to be completed today. The indicative terms sheet will also be updated to include the interest rate and will be released via the NZX on the same day.

For further details interested investors should contact the Joint Lead Managers (details below) or their usual financial adviser.

### **Joint Lead Managers**



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