

**ASX announcement**

31 August 2018

**Audinate shareholder update**

**Audinate Group Limited** (ASX: AD8) has been informed that venture capital funds that were early shareholders in the Company, managed by Starfish Ventures and Innovation Capital, successfully sold 21,502,174 shares (representing 34.7% of the Company's ordinary share capital). These shares were primarily sold to a range of existing and new institutional investors overnight.

The funds managed by Starfish Ventures and Innovation Capital participated in a series of funding rounds in Audinate between 2007 - 2010 and have supported the Company extensively since this time including through the IPO process. Audinate would like to thank these shareholders for their valuable contribution to the Company's development and welcomes several new shareholders to the register at what is an exciting stage of the Company's growth.

**For more information on Audinate, please visit:**

Investor Centre – [www.investor.audinate.com](http://www.investor.audinate.com) Website – [www.audinate.com](http://www.audinate.com)

**Investor and media enquiries:**

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**About Audinate Group Limited**

Audinate Group Ltd (ASX:AD8) was founded with a vision to revolutionise professional and commercial audio for the 21st century. Audinate's award winning Dante audio over IP networking solution is the worldwide leader and used extensively in the professional live sound, commercial installation, broadcast, public address, and recording industries. Dante replaces traditional analogue audio cables by transmitting perfectly synchronized audio signals across large distances, to multiple locations at once, using nothing more than an Ethernet cable. Audinate is headquartered in Australia and has regional offices in the United States, United Kingdom and Hong Kong. Dante technology powers products available from hundreds of leading audio partners around the world. The company's ordinary shares are traded on the Australian Securities Exchange (ASX) under the ticker code AD8.