

Antipodes Global Investment Company Limited Level 35, 60 Margaret Street Sydney NSW 2000

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## By Electronic Lodgement

The Manager Company Announcements Office ASX Ltd 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

## Weekly NTA Update

Please find below the estimated Net Tangible Asset backing per share for Antipodes Global Investment Company Limited (ASX: APL) as at 24 August 2018:

## NET TANGIBLE ASSETS (NTA) PER SHARE<sup>1</sup>

Pre-tax NTA <sup>2</sup>	\$1.260
Post-tax NTA <sup>3</sup>	\$1.242

There were 184,103,419 APLO options outstanding as at 24 August 2018. The options have an exercise price of \$1.10 and expire on 15 October 2018. The fully diluted NTA per share, assuming the exercise of all outstanding options, is \$1.209 per share.

These figures are unaudited and approximate only.

Calvin Kwok Company Secretary

<sup>&</sup>lt;sup>1</sup> NTA calculations exclude Deferred Tax Assets relating to capitalised cost deductions and income tax losses.

<sup>&</sup>lt;sup>2</sup> Pre-tax NTA includes tax on realised gains and other earnings, but excludes any provision for tax on unrealised gains.

<sup>&</sup>lt;sup>3</sup> Post-tax NTA includes tax on realised and unrealised gains and other earnings.