



RAPTIS GROUP LIMITED

ABN 43 010 472 858

ASX CODE: (RPG)

APPENDIX 4E

Preliminary Final Report

Year ended 30 June 2018

Results for announcement to the market

\$A		
Revenues from ordinary activities.	Increased from nil	25,626,490
Profit (loss) from ordinary activities after tax attributable to members	Increased from a loss	529,200
Net profit (loss) for the period attributable to members	Increased from a loss	529,200
Dividends (distributions)	Amount per security	Franked amount per security
Final dividend	Nil	Nil
Previous corresponding period	Nil	Nil
Record date for determining entitlements to the dividend	N/A	

Earnings per security (EPS)	Current period	Previous corresponding period
Basic and Diluted EPS	0.35 cents	(0.05) cents

Net Tangible Assets Per Security	Current period	Previous corresponding Period
Net Tangible Assets	1.3 cents	0.9667 cents

Details of basic and diluted EPS reported separately in accordance with paragraph 9 and 19 of AASB 133: *Earnings Per Share* are as follows.

<u>Earnings reconciliation:</u>	<u>2018</u>	<u>2017</u>
	\$	\$
Net profit (loss) for basic earnings	529,200	(77,667)
<u>Weighted average number of shares used as the denominator:</u>	Number	Number
Ordinary shares for basic EPS	152,842,427	152,842,427

Dividends

Date the dividend is payable

N/A

+Record date to determine entitlements to the dividend (distribution) (ie, on the basis of proper instruments of transfer received by 5.00 pm if +securities are not +CHES approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if +securities are +CHES approved)

N/A

If it is a final dividend, has it been declared?
(Preliminary final report only)

N/A

Comments on Results

The result for the period was a profit of \$529,200 (2017 – loss of \$77,667).

The profit for the period reflects the result from developing a 57 unit townhouse site at Springwood in Brisbane.

The company does not have a dividend reinvestment plan. There are no entities which the control has been gained or lost during the period. There are no associate or joint venture entities.

Compliance Statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act 2001. No other standards were used.
2. This report, and the accounts upon which the report is based, use the same accounting policies.
3. This report does give a true and fair view of the matters disclosed.
4. The financial statements for the year ended 30 June 2018 are in the process of being audited.
5. Due to limitations of size, the entity does not have a formally constituted audit committee.
6. There are no expected modifications to the audit report.

Signed by James Raptis
Chairman
31 August 2018





RAPTIS GROUP LIMITED

Consolidated Preliminary Financial Statements for the year ended 30 June 2018



RAPTIS GROUP LIMITED ABN 43 010 472 858

Consolidated statement of profit and loss and other comprehensive income
for the year ended 30 June 2018

	Notes	2018 \$	2017 \$
Revenue from continuing operations	1	25,626,490	-
Changes in inventories		(18,353,822)	-
Raw materials and consumables used		(6,690,298)	-
Administrative expenses	1	(53,170)	(77,667)
Profit (loss) before income tax from continuing operations		529,200	(77,667)
Income tax expense	4	-	-
Net (loss) profit attributable to members		529,200	(77,667)
Earnings per share		cents per share	cents per share
Basic and diluted, profit (loss) for the year attributable to ordinary equity holders of the parent (cents per share)	5	0.35	(0.05)
Dividends per share (cents)		-	-

The consolidated statement of profit and loss should be read in conjunction with the accompanying notes.

**RAPTIS GROUP LIMITED ABN 43 010 472 858****Consolidated statement of financial position**

as at 30 June 2018

	Notes	2018 \$	2017 \$
Assets			
Current assets			
Cash and cash equivalents	6	1,969,442	125,387
Trade and other receivables	7	61,237	160,541
Inventories		-	18,353,822
Total assets		2,030,679	18,639,750
Liabilities and equities			
Current liabilities			
Trade and other payables	8	24,000	4,270,534
Interest bearing loans and borrowings	9	-	12,891,737
Total liabilities		24,000	17,162,271
Equity			
Issued capital	10	29,811,518	29,811,518
(Accumulated losses)		(27,804,839)	(28,334,039)
Total equity		2,006,679	1,477,479
Total liabilities and equity		2,030,679	18,639,750

The consolidated statement of financial position should be read in conjunction with the accompanying notes.



RAPTIS GROUP LIMITED ABN 43 010 472 858

Consolidated statement of changes in equity

for the year ended 30 June 2018

	Notes	Ordinary Share Capital	(Accumulated Losses)	Total
		\$	\$	\$
Raptis Group Limited balance at 1 July 2016		29,811,518	(28,256,372)	1,555,146
Loss attributable to the entity		-	(77,667)	(77,667)
Balance at 30th June 2017		<u>29,811,518</u>	<u>(28,334,039)</u>	<u>1,477,479</u>
Balance at 1st July 2017		29,811,518	(28,334,039)	1,477,479
Profit attributable to the entity		-	529,200	529,200
Balance at 30th June 2018		<u>29,811,518</u>	<u>(27,804,839)</u>	<u>2,006,679</u>

The consolidated statement of changes in equity should be read in conjunction with the accompanying notes.



RAPTIS GROUP LIMITED ABN 43 010 472 858

Consolidated statement of cash flows

for the year ended 30 June 2018

	Notes	2018 \$	2017 \$
Operating activities			
Receipts from customers		25,696,214	-
Interest received		29,580	-
Payments to suppliers and employees		(8,799,289)	(11,096,692)
Net cash provided by (used in) operating activities	6	<u>16,926,505</u>	<u>(11,096,692)</u>
Financing activities			
Proceeds from borrowing		-	9,191,738
Repayment of borrowing		(12,891,737)	-
Loans from director related entities		-	1,987,753
Repayment of loan director related entity		(2,190,713)	-
Net cash flows from/(used) in financing activities		<u>(15,082,450)</u>	<u>11,179,491</u>
Net increase in cash held		1,844,055	82,799
Cash at the beginning of the financial year		125,387	42,588
Cash and cash equivalents at the end of the financial year	6	<u><u>1,969,442</u></u>	<u><u>125,387</u></u>

The consolidated statement of cash flows should be read in conjunction with the accompanying notes.



RAPTIS GROUP LIMITED ABN 43 010 472 858

Notes to the consolidated preliminary financial statements for the year ended 30 June, 2018

Note 1: Expenses

Profit (loss) from continuing operations before income tax has been determined after charging/(crediting) the following items:

	2018 \$	2017 \$
Revenue		
Sales to external customers	25,544,428	-
Other revenue	52,482	-
Interest revenue	29,580	-
	<u>25,626,490</u>	<u>-</u>
Expenses		
Changes in inventories	18,353,822	-
Raw materials and consumables used	6,690,298	-
Cost of Sales	<u>25,044,120</u>	<u>-</u>
Audit fees	19,000	20,000
Other administrative costs	34,170	57,667
Total expenses	<u>53,170</u>	<u>77,667</u>

Note 3: Financial Income

Finance income - interest	<u>29,580</u>	<u>-</u>
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Note 4: Income Tax

The prima facie tax on profit is reconciled to the income tax (expense)/benefit as follows:

Accounting profit before income tax	<u>529,200</u>	<u>(77,667)</u>
The prima facie tax expense calculated at the statutory income tax rate of 30% (2017: 27.5%) on the operating profit	158,760	(21,358)
Utilisation of previously unrecognised tax losses	(158,760)	-
Deferred tax asset not brought to account	-	21,358
Income tax expense reported in the statement of profit and loss	<u>-</u>	<u>-</u>

Note 5: Earnings Per Share

Reconciliation of earnings to profit or loss

Profit (loss)	529,200	(77,667)
Earnings used to calculate basic and diluted EPS	<u>529,200</u>	<u>(77,667)</u>

	No. of Shares	No. of Shares
Weighted average number of ordinary shares used in the calculation of earnings per share	<u>152,842,427</u>	<u>152,842,427</u>

	Cents	Cents
Basic and diluted earnings per share	0.35	(0.05)
	\$	\$
Operating profit after income tax used in the calculation of earnings per share	<u>529,200</u>	<u>(77,667)</u>



RAPTIS GROUP LIMITED ABN 43 010 472 858

Notes to the consolidated preliminary financial statements for the year ended 30 June, 2018

	2018 \$	2017 \$
Note 6: Cash and Cash Equivalents		
Cash at bank	1,969,442	125,387
Cash flow reconciliation		
Reconciliation of net profit after tax to net cash flows from operations:		
Profit (loss) before tax	529,200	(77,667)
Adjustments to reconcile profit before tax to net cash flows:		
Changes in operating assets and liabilities:		
Decrease/(increase) in:-		
Trade and other receivables	99,303	(93,631)
Inventories	18,353,822	(12,761,211)
Increase/(decrease) in:-		
Trade payables	(2,055,820)	1,835,817
Net cash flows from operating activities	16,926,505	(11,096,692)
Note 7: Trade and Other Receivables		
Current		
Trade receivables	36,326	-
Refundable bonds	10,000	-
GST receivable	14,911	160,541
	61,237	160,541
Note 8: Trade and Other Payables		
Current		
Trade payables	24,000	2,079,820
Loans from director related entities	-	2,190,714
	24,000	4,270,534
Note 9: Interest Bearing Loans and Borrowings		
Current		
Secured liabilities		
Mortgage loan facility	-	12,891,737
Note 10: Issued Equity		
Issued and paid up capital		
152,842,427 (2017:152,842,427) fully paid ordinary shares		
Carrying value at end of the year	29,811,518	29,811,518
	Number	Number
Balance of shares at the beginning of the reporting period	152,842,427	152,842,427
Shares issued during the reporting period	-	-
Balance of shares at the end of the reporting period	152,842,427	152,842,427

Terms and Conditions

Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at the shareholders' meetings. In the event of winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any proceeds of liquidation.



RAPTIS GROUP LIMITED ABN 43 010 472 858

Notes to the consolidated preliminary financial statements for the year ended 30 June, 2018

Note 11: Related Parties

Entities associated with Mr James Raptis provided support to the company as indicated below.

At 30 June 2018 an amount of \$nil (30 June 2017 \$2,190,714). The balance owing to a director related entity was repaid from sale proceeds of the townhouse development at Springwood. This amount was unsecured and at a nil rate of interest.

Entities associated with Mr James Raptis will continue to provide development and administrative personnel at no cost to the Group up to 31 December 2018.

Entities associated with Mr James Raptis will provide office facilities and associated overhead costs to support the administration of the affairs of the Group at no cost up to 31 December 2018.

Note 12: Events Subsequent to Balance Date

The Directors are conducting feasibility studies and working to secure a development site for the next project for the Group. The market will be kept informed.

No other events have occurred subsequent to balance date that might materially affect the financial position or results from operations in future periods.