



APPENDIX 4E - PRELIMINARY FINAL REPORT FOR YEAR ENDED 30 JUNE 2018

Australian Dairy Farms Group (AHF) consists of Australian Dairy Farms limited (ACN: 057 046 607) and Australian Dairy Farms Trust (ARSN: 600 601 689) referred to as the 'Group'.

RESULTS FOR ANNOUNCEMENT TO THE MARKET

| | Change | \$000 2018 | \$000 2017 |
|---|--------|---------------|---------------|
| Revenues from ordinary activities | -21% | 19,522 | 23,605 |
| Loss from ordinary activities after tax attributable to members | -91% | (4,158) | (2,179) |
| Net loss for period attributable to members | -91% | (4,158) | (2,179) |

| | Cents | |
|---|-------|------|
| | 2018 | 2017 |
| Net tangible asset backing per security | 9.8 | 11.1 |

DIVIDEND INFORMATION

| | Amount per Share (cents) | Franked Amount per Share (cents) | Tax Rate for Franking |
|------------------|--------------------------------|---|--------------------------|
| Final dividend | Nil | Nil | Nil |
| Interim dividend | Nil | Nil | Nil |
| Record date | | | Not applicable |

The Group does not have any dividend re-investment plan in operation.

LOSS OR GAIN OF CONTROL OVER OTHER ENTITIES

The Group established Victorian Farmers Direct Pty Ltd as a Camperdown Dairy Pty Ltd subsidiary in April 2018.

ASSOCIATES

| Name | Ownership Interest | |
|---|--------------------|------|
| | 2018 | 2017 |
| | % | % |
| Camperdown Cheese & Butter Factory Pty Ltd | 50 | 50 |
| | | |
| Aggregate share of net profit from the associate listed above | - | - |

AUDIT STATUS

This Appendix 4E is based on the Annual Report, which has been subject to audit, with the Independent Auditor's report included.

Additional Appendix 4E disclosure requirements can be found in the 2018 Australian Dairy Farms Group Annual Report lodged separately.