

ASX Release

Charter Hall partnership settles acquisition of No. 1 Brisbane

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Further to the notification made by Charter Hall Group (ASX:CHC) (Charter Hall or the Group) to the ASX on the 27th of July, 2018, Charter Hall confirms settlement of the acquisition of the three building amalgamation on Queen Street Mall in Brisbane, known as “No. 1 Brisbane”.

The three property amalgamation fronting Queen Street Mall, George Street and Burnett Lane is the first asset in a new deep value investment strategy. In addition to settling the purchase, Charter Hall is also pleased to announce the introduction of a new wholesale partnership to own approximately 50% of the No. 1 Brisbane assets.

Charter Hall Group CEO and Managing Director David Harrison commented: “We are pleased to have been able to secure this asset for our new fund initiative and with it, introduce a new capital club partnership. The acquisition of No. 1 Brisbane will increase FUM by approximately \$100m and increase the Group’s Property Investment portfolio by approximately \$30m reflecting the Group’s equity co investment.”

About Charter Hall

Charter Hall Group (ASX:CHC) is one of Australia’s leading fully integrated property groups, with over 27 years’ experience managing and investing in high quality property on behalf of institutional, wholesale and retail clients. Charter Hall has over \$23.2 billion of funds under management across the office, retail and industrial sectors. The Group has offices in Sydney, Melbourne, Brisbane, Adelaide and Perth.

The Group’s success is underpinned by a highly skilled and motivated team with diverse expertise across property sectors and risk-return profiles. Sustainability is a key element of its business approach and by ensuring its actions are commercially sound and make a difference to its people, customers and the environment, Charter Hall can make a positive impact for its investors, the community and the Group.

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