

# SUNVEST CORPORATION LIMITED

ABN 77 008 132 036

## Appendix 4E

### Year ended 30 June 2018

This Appendix 4E is provided to ASX in accordance with Listing Rule 4.3A

#### Results for announcement to the market

	2018 \$	2017 \$
(Loss)/profit from ordinary activities	(956,318)	491,854
Net loss from ordinary activities before tax attributable to members	(1,476,246)	(45,022)
Loss from ordinary activities after tax attributable to members	(1,476,246)	(50,317)
Net loss attributable to members	(1,476,246)	(50,317)

#### Dividends

It is not proposed to declare a dividend at this time.

No dividends were paid or declared during the 2018 financial year (2017 - nil)

#### Commentary on results:

Dollar figures in this Appendix 4E are in whole dollars – i.e. not rounded to \$'000

The Company's portfolio in Australian ASX listed shares and in UK AIM listed shares decreased during the financial year. The movement in the portfolio is set out below.

No shares were sold during the 2018 year (2017 – proceeds of \$3,464,110 )

No shares were purchased during the 2018 year (2017 – nil purchases)

Movements in the Company's share portfolio during the year were as follows:

	\$	\$
Portfolio value at beginning of the year	4,042,765	7,345,452
Realised loss on sale of shares	-	(252,969)
Unrealised (loss)/gain on shares	(972,305)	472,723
Proceeds from disposals of shares	-	(3,464,110)
Impairment expense	(331,551)	(58,331)
Portfolio value at end of the year	2,738,909	4,042,765

**AIFRS**

The financial statements at 30 June 2018 have been prepared under the International Financial Reporting Standards (IFRS).

**Buy-back program**

The Company did not conduct a share buy-back program during the 2018 year or in the 2017 year.

**Net tangible asset backing**

The net tangible asset backing per share at fair value is \$0.43 per share (2017 – \$0.54)

**Earnings per share**

Earnings per share decreased to (12.14) cents loss per share for the June 2018 year compared to (0.41) cents loss per share for the 2017 financial year, based on the average weighted number of issued shares of 12,159,024 (2017 -12,159,024 shares).

**Net profit (loss) before and after tax**

The net loss before tax of the Company for 2018 is \$1,476,246 (2017 – loss \$45,022).

The net loss after tax of the Company for 2018 is \$1,476,246 (2017 – loss \$50,317) .

The June 2018 result is after the following significant items :

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Unrealised (loss)/ gain on shares	(972,305)	462,531
Interest received	15,795	18,381
Management fees paid to directors	107,000	151,000
Income tax expense	-	5,295
impairment expense	333,551	58,331
Realised loss on sale of shares	-	252,969

**Directors**

The directors of the Company at the date of this Appendix 4E are:

Bruce Rowan (Chairman-executive)

Carole Rowan (Non-executive)

Bruce Burrell (Non-executive)

Further details of the Company's operations during the 2018 year and of the state of affairs at 30 June 2018 are set out in the Annual Report contemporaneously lodged with ASX..

This Appendix 4E and the Annual Report have been audited.

For and on behalf of the directors of Sunvest Corporation Limited.



Bruce David Burrell

Director

Dated at Sydney this 31st day of August 2018

