

MARKET RELEASE For Immediate Release 29 August 2018

CORPORATE UPDATE Capital Structure Following Company Reconstruction

The Company is pleased to announce that all formalities in respect of the Company's reconstruction have been completed and accordingly the Company's capital structure consists of 7,486,788,432 fully paid ordinary shares and 1,000,000,000 options.

The Company expects to release an Auditor reviewed pro forma balance sheet within the next week.

Attached to this announcement is the Top 20 Investors Report and the Investor Ranges Report. An Appendix 3B will follow this announcement.

Sal Catalano
Company Secretary
Quantum Graphite Limited
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TOP 20 INVESTORS REPORT

| ZIZIPHUS PTY LTD SELSO PTY LTD <osmetti a="" c="" family=""> SINSYNC INVESTMENTS PTY LTD <weekley 1="" a="" c="" fund="" no="" super=""> LYCOPODIUM LIMITED ZEMICHAEL JAMES MADDOX ACN 112 940 057 PTY LTD <canci a="" c="" investments=""> GOLDER ASSOCIATES PTY LTD G & N LORD SUPERANNUATION PTY LTD <gnr a="" c="" fund="" superannuation=""> ASYMMETRIC CREDIT PARTNERS PTY LTD RUSSELL HOWARD PTY LTD <russell a="" c="" f="" howard="" s=""> FUDDY PTY LTD <pattison a="" c="" fund="" super=""> CHIMAERA CAPITAL LIMITED PETER FAULKNER INVESTMENTS PTY LTD <faulkner a="" c="" fund="" s="" tuke=""> 125 CHIMAERA CAPITAL LIMITED PETER FAULKNER INVESTMENTS PTY LTD <in a="" c="" liquidation)=""> 126 GETCO PTY LTD <gregory and="" karen="" margaret="" o'neil="" robert=""> MR IAN DAVID PATTISON + MS KATHERINE MARGARET FORREST <sylvan a="" c="" f="" s=""> MR DAVID JOHN HEBBERMAN + MS JOSEPHINE NORA HALL <david a="" c="" f="" fam="" hebberman="" s=""> HATCH EGGS PTY LTD <the a="" c="" fund="" hatch="" super=""> 832 412 103 104 105 105 107 107 107 107 107 107</the></david></sylvan></gregory></in></faulkner></pattison></russell></gnr></canci></weekley></osmetti> | OPTIONS BALANCE |
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| ZIZIPHUS PTY LTD SELSO PTY LTD < OSMETTI FAMILY A/C> SINSYNC INVESTMENTS PTY LTD < WEEKLEY SUPER FUND NO 1 A/C> LYCOPODIUM LIMITED MICHAEL JAMES MADDOX ACN 112 940 057 PTY LTD < CANCI INVESTMENTS A/C> GOLDER ASSOCIATES PTY LTD G & N LORD SUPERANNUATION PTY LTD < GNR SUPERANNUATION FUND A/C> ASYMMETRIC CREDIT PARTNERS PTY LTD RUSSELL HOWARD PTY LTD < RUSSELL HOWARD S/F A/C> FUDDY PTY LTD < PATTISON SUPER FUND A/C> CHIMAERA CAPITAL LIMITED PETER FAULKNER INVESTMENTS PTY LTD < FAULKNER TUKE S/FUND A/C> 143 NEXT AUSTRALIA PTY LTD < NEXT SUPERANNUATION FUND> VALENCE INDUSTRIES SERVICES PTY LTD <(IN LIQUIDATION) A/C> 115 GETCO PTY LTD < GREGORY ROBERT O'NEIL AND KAREN MARGARET O'NEIL> MR IAN DAVID PATTISON + MS KATHERINE MARGARET FORREST <sylvan a="" c="" f="" s=""> MR DAVID JOHN HEBBERMAN + MS JOSEPHINE NORA HALL < DAVID HEBBERMAN FAM S/F A/C> HATCH EGGS PTY LTD <the a="" c="" fund="" hatch="" super=""></the></sylvan> | TMENTS PTY LTD <the a="" c="" david="" fund="" s="" tuke=""> 80,266,745</the> |
| ZIZIPHUS PTY LTD SELSO PTY LTD < OSMETTI FAMILY A/C> INSYNC INVESTMENTS PTY LTD < WEEKLEY SUPER FUND NO 1 A/C> LYCOPODIUM LIMITED MICHAEL JAMES MADDOX ACN 112 940 057 PTY LTD < CANCI INVESTMENTS A/C> GOLDER ASSOCIATES PTY LTD G & N LORD SUPERANNUATION PTY LTD < GNR SUPERANNUATION FUND A/C> ASYMMETRIC CREDIT PARTNERS PTY LTD RUSSELL HOWARD PTY LTD < RUSSELL HOWARD S/F A/C> FUDDY PTY LTD < PATTISON SUPER FUND A/C> CHIMAERA CAPITAL LIMITED PETER FAULKNER INVESTMENTS PTY LTD < FAULKNER TUKE S/FUND A/C> 143 NEXT AUSTRALIA PTY LTD < NEXT SUPERANNUATION FUND> VALENCE INDUSTRIES SERVICES PTY LTD <(IN LIQUIDATION) A/C> 115 GETCO PTY LTD < GREGORY ROBERT O'NEIL AND KAREN MARGARET O'NEIL> MR IAN DAVID PATTISON + MS KATHERINE MARGARET FORREST <sylvan a="" c="" f="" s=""> MR DAVID JOHN HEBBERMAN + MS JOSEPHINE NORA HALL < DAVID HEBBERMAN FAM S/F A/C> 93</sylvan> | |
| ZIZIPHUS PTY LTD SELSO PTY LTD < OSMETTI FAMILY A/C> INSYNC INVESTMENTS PTY LTD < WEEKLEY SUPER FUND NO 1 A/C> LYCOPODIUM LIMITED MICHAEL JAMES MADDOX ACN 112 940 057 PTY LTD < CANCI INVESTMENTS A/C> GOLDER ASSOCIATES PTY LTD G & N LORD SUPERANNUATION PTY LTD < GNR SUPERANNUATION FUND A/C> ASYMMETRIC CREDIT PARTNERS PTY LTD RUSSELL HOWARD PTY LTD < RUSSELL HOWARD S/F A/C> FUDDY PTY LTD < PATTISON SUPER FUND A/C> CHIMAERA CAPITAL LIMITED PETER FAULKNER INVESTMENTS PTY LTD < FAULKNER TUKE S/FUND A/C> 143 NEXT AUSTRALIA PTY LTD < NEXT SUPERANNUATION) A/C> 144 VALENCE INDUSTRIES SERVICES PTY LTD <(IN LIQUIDATION) A/C> 155 MR IAN DAVID JOHN HEBBERMAN + MS JOSEPHINE NORA HALL <david hebberman<="" td=""><td>, ,</td></david> | , , |
| ZIZIPHUS PTY LTD SELSO PTY LTD <osmetti a="" c="" family=""> SINSYNC INVESTMENTS PTY LTD <weekley 1="" a="" c="" fund="" no="" super=""> LYCOPODIUM LIMITED MICHAEL JAMES MADDOX ACN 112 940 057 PTY LTD <canci a="" c="" investments=""> GOLDER ASSOCIATES PTY LTD G & N LORD SUPERANNUATION PTY LTD <gnr a="" c="" fund="" superannuation=""> ASYMMETRIC CREDIT PARTNERS PTY LTD RUSSELL HOWARD PTY LTD <russell a="" c="" f="" howard="" s=""> FUDDY PTY LTD <pattison a="" c="" fund="" super=""> CHIMAERA CAPITAL LIMITED PETER FAULKNER INVESTMENTS PTY LTD <faulkner a="" c="" fund="" s="" tuke=""> 125 NEXT AUSTRALIA PTY LTD <next fund="" superannuation=""> VALENCE INDUSTRIES SERVICES PTY LTD <(IN LIQUIDATION) A/C> 115 GETCO PTY LTD <gregory and="" karen="" margaret="" o'neil="" robert=""> MR IAN DAVID PATTISON + MS KATHERINE MARGARET FORREST <sylvan a="" c="" f="" s=""></sylvan></gregory></next></faulkner></pattison></russell></gnr></canci></weekley></osmetti> | |
| ZIZIPHUS PTY LTD SELSO PTY LTD < OSMETTI FAMILY A/C> SINSYNC INVESTMENTS PTY LTD < WEEKLEY SUPER FUND NO 1 A/C> LYCOPODIUM LIMITED MICHAEL JAMES MADDOX ACN 112 940 057 PTY LTD < CANCI INVESTMENTS A/C> GOLDER ASSOCIATES PTY LTD G & N LORD SUPERANNUATION PTY LTD < GNR SUPERANNUATION FUND A/C> ASYMMETRIC CREDIT PARTNERS PTY LTD RUSSELL HOWARD PTY LTD < RUSSELL HOWARD S/F A/C> FUDDY PTY LTD < PATTISON SUPER FUND A/C> CHIMAERA CAPITAL LIMITED PETER FAULKNER INVESTMENTS PTY LTD < FAULKNER TUKE S/FUND A/C> NEXT AUSTRALIA PTY LTD < NEXT SUPERANNUATION FUND> VALENCE INDUSTRIES SERVICES PTY LTD <(IN LIQUIDATION) A/C> 115 GETCO PTY LTD < GREGORY ROBERT O'NEIL AND KAREN MARGARET O'NEIL> MR IAN DAVID PATTISON + MS KATHERINE MARGARET FORREST <sylvan f<="" s="" td=""><td>96,680,306</td></sylvan> | 96,680,306 |
| ZIZIPHUS PTY LTD SELSO PTY LTD < OSMETTI FAMILY A/C> SELSO PTY LTD < OSMETTI FAMILY A/C> INSYNC INVESTMENTS PTY LTD < WEEKLEY SUPER FUND NO 1 A/C> LYCOPODIUM LIMITED MICHAEL JAMES MADDOX ACN 112 940 057 PTY LTD < CANCI INVESTMENTS A/C> GOLDER ASSOCIATES PTY LTD G & N LORD SUPERANNUATION PTY LTD < GNR SUPERANNUATION FUND A/C> ASYMMETRIC CREDIT PARTNERS PTY LTD RUSSELL HOWARD PTY LTD < RUSSELL HOWARD S/F A/C> FUDDY PTY LTD < PATTISON SUPER FUND A/C> CHIMAERA CAPITAL LIMITED PETER FAULKNER INVESTMENTS PTY LTD < FAULKNER TUKE S/FUND A/C> NEXT AUSTRALIA PTY LTD < NEXT SUPERANNUATION FUND> VALENCE INDUSTRIES SERVICES PTY LTD <(IN LIQUIDATION) A/C> 1159 | ID PATTISON + MS KATHERINE MARGARET FORREST <sylvan f<="" s="" td=""></sylvan> |
| ZIZIPHUS PTY LTD SELSO PTY LTD < OSMETTI FAMILY A/C> INSYNC INVESTMENTS PTY LTD < WEEKLEY SUPER FUND NO 1 A/C> LYCOPODIUM LIMITED MICHAEL JAMES MADDOX ACN 112 940 057 PTY LTD < CANCI INVESTMENTS A/C> GOLDER ASSOCIATES PTY LTD G & N LORD SUPERANNUATION PTY LTD < GNR SUPERANNUATION FUND A/C> ASYMMETRIC CREDIT PARTNERS PTY LTD RUSSELL HOWARD PTY LTD < RUSSELL HOWARD S/F A/C> FUDDY PTY LTD < PATTISON SUPER FUND A/C> CHIMAERA CAPITAL LIMITED PETER FAULKNER INVESTMENTS PTY LTD < FAULKNER TUKE S/FUND A/C> NEXT AUSTRALIA PTY LTD < NEXT SUPERANNUATION FUND> 419 419 419 419 419 419 419 41 | |
| ZIZIPHUS PTY LTD SELSO PTY LTD < OSMETTI FAMILY A/C> SINSYNC INVESTMENTS PTY LTD < WEEKLEY SUPER FUND NO 1 A/C> LYCOPODIUM LIMITED MICHAEL JAMES MADDOX ACN 112 940 057 PTY LTD < CANCI INVESTMENTS A/C> GOLDER ASSOCIATES PTY LTD G & N LORD SUPERANNUATION PTY LTD < GNR SUPERANNUATION FUND A/C> ASYMMETRIC CREDIT PARTNERS PTY LTD RUSSELL HOWARD PTY LTD < RUSSELL HOWARD S/F A/C> FUDDY PTY LTD < PATTISON SUPER FUND A/C> CHIMAERA CAPITAL LIMITED PETER FAULKNER INVESTMENTS PTY LTD < FAULKNER TUKE S/FUND A/C> 143 | DUSTRIES SERVICES PTY LTD <(IN LIQUIDATION) A/C> 115,388,438 |
| ZIZIPHUS PTY LTD SELSO PTY LTD < OSMETTI FAMILY A/C> INSYNC INVESTMENTS PTY LTD < WEEKLEY SUPER FUND NO 1 A/C> LYCOPODIUM LIMITED MICHAEL JAMES MADDOX ACN 112 940 057 PTY LTD < CANCI INVESTMENTS A/C> GOLDER ASSOCIATES PTY LTD G & N LORD SUPERANNUATION PTY LTD < GNR SUPERANNUATION FUND A/C> ASYMMETRIC CREDIT PARTNERS PTY LTD RUSSELL HOWARD PTY LTD < RUSSELL HOWARD S/F A/C> FUDDY PTY LTD < PATTISON SUPER FUND A/C> CHIMAERA CAPITAL LIMITED 133 141 151 151 151 151 151 151 | = 10,000,000 |
| ZIZIPHUS PTY LTD SELSO PTY LTD < OSMETTI FAMILY A/C> INSYNC INVESTMENTS PTY LTD < WEEKLEY SUPER FUND NO 1 A/C> LYCOPODIUM LIMITED MICHAEL JAMES MADDOX ACN 112 940 057 PTY LTD < CANCI INVESTMENTS A/C> GOLDER ASSOCIATES PTY LTD G & N LORD SUPERANNUATION PTY LTD < GNR SUPERANNUATION FUND A/C> ASYMMETRIC CREDIT PARTNERS PTY LTD RUSSELL HOWARD PTY LTD < RUSSELL HOWARD S/F A/C> FUDDY PTY LTD < PATTISON SUPER FUND A/C> 155 | KNER INVESTMENTS PTY LTD <faulkner a="" c="" fund="" s="" tuke=""> 143,654,232</faulkner> |
| ZIZIPHUS PTY LTD SELSO PTY LTD < OSMETTI FAMILY A/C> INSYNC INVESTMENTS PTY LTD <weekley 1="" a="" c="" fund="" no="" super=""> LYCOPODIUM LIMITED MICHAEL JAMES MADDOX ACN 112 940 057 PTY LTD < CANCI INVESTMENTS A/C> GOLDER ASSOCIATES PTY LTD G & N LORD SUPERANNUATION PTY LTD < GNR SUPERANNUATION FUND A/C> ASYMMETRIC CREDIT PARTNERS PTY LTD RUSSELL HOWARD PTY LTD < RUSSELL HOWARD S/F A/C> 163</weekley> | CAPITAL LIMITED 150,000,000 |
| ZIZIPHUS PTY LTD SELSO PTY LTD < OSMETTI FAMILY A/C> INSYNC INVESTMENTS PTY LTD < WEEKLEY SUPER FUND NO 1 A/C> LYCOPODIUM LIMITED MICHAEL JAMES MADDOX ACN 112 940 057 PTY LTD <canci a="" c="" investments=""> GOLDER ASSOCIATES PTY LTD G & N LORD SUPERANNUATION PTY LTD <gnr a="" c="" fund="" superannuation=""> ASYMMETRIC CREDIT PARTNERS PTY LTD 163 164 165 165 166 167 167 167 167 167</gnr></canci> | TD <pattison a="" c="" fund="" super=""> 155,605,664</pattison> |
| ZIZIPHUS PTY LTD SELSO PTY LTD < OSMETTI FAMILY A/C> INSYNC INVESTMENTS PTY LTD < WEEKLEY SUPER FUND NO 1 A/C> LYCOPODIUM LIMITED MICHAEL JAMES MADDOX ACN 112 940 057 PTY LTD < CANCI INVESTMENTS A/C> GOLDER ASSOCIATES PTY LTD G & N LORD SUPERANNUATION PTY LTD < GNR SUPERANNUATION FUND A/C> 164 | WARD PTY LTD <russell a="" c="" f="" howard="" s=""> 161,970,131</russell> |
| ZIZIPHUS PTY LTD SELSO PTY LTD < OSMETTI FAMILY A/C> INSYNC INVESTMENTS PTY LTD <weekley 1="" a="" c="" fund="" no="" super=""> LYCOPODIUM LIMITED MICHAEL JAMES MADDOX ACN 112 940 057 PTY LTD <canci a="" c="" investments=""> GOLDER ASSOCIATES PTY LTD 419 419 419 419 419 419 419 41</canci></weekley> | C CREDIT PARTNERS PTY LTD 161,970,131 |
| ZIZIPHUS PTY LTD SELSO PTY LTD < OSMETTI FAMILY A/C> INSYNC INVESTMENTS PTY LTD <weekley 1="" a="" c="" fund="" no="" super=""> LYCOPODIUM LIMITED MICHAEL JAMES MADDOX ACN 112 940 057 PTY LTD <canci a="" c="" investments=""> 419 419 419 419 419 419 419 41</canci></weekley> | SUPERANNUATION PTY LTD <gnr a="" c="" fund="" superannuation=""> 164,770,131</gnr> |
| ZIZIPHUS PTY LTD SELSO PTY LTD < OSMETTI FAMILY A/C> INSYNC INVESTMENTS PTY LTD <weekley 1="" a="" c="" fund="" no="" super=""> LYCOPODIUM LIMITED MICHAEL JAMES MADDOX 419</weekley> | OCIATES PTY LTD 169,084,069 |
| ZIZIPHUS PTY LTD SELSO PTY LTD < OSMETTI FAMILY A/C> INSYNC INVESTMENTS PTY LTD < WEEKLEY SUPER FUND NO 1 A/C> LYCOPODIUM LIMITED 419 329 | 0 057 PTY LTD <canci a="" c="" investments=""> 194,364,157</canci> |
| ZIZIPHUS PTY LTD SELSO PTY LTD < OSMETTI FAMILY A/C> INSYNC INVESTMENTS PTY LTD <weekley 1="" a="" c="" fund="" no="" super=""> 325</weekley> | MES MADDOX 198,367,579 |
| ZIZIPHUS PTY LTD 419 SELSO PTY LTD < OSMETTI FAMILY A/C> 333 | M LIMITED 256,030,821 |
| ZIZIPHUS PTY LTD 419 | ESTMENTS PTY LTD <weekley 1="" a="" c="" fund="" no="" super=""> 325,470,262</weekley> |
| -,··· | TD <osmetti a="" c="" family=""> 331,553,268</osmetti> |
| CHIMAEKA CAPITAL LIMITED 1,77% | Y LTD 419,039,273 |
| CHIMAAEDA CADITAL LINAITED | CAPITAL LIMITED 1,776,339,123 |

INVESTOR RANGES REPORT

| RANGE | NO. INVESTORS | NO. SHARES | % ISSUED CAPITAL |
|-----------------|---------------|---------------|------------------|
| 1 to 1000 | 173 | 69,337 | 0.00% |
| 1001 to 5000 | 1,268 | 4,029,158 | 0.05% |
| 5001 to 10000 | 761 | 6,097,765 | 0.08% |
| 10001 to 100000 | 1,574 | 53,258,177 | 0.71% |
| 100001 and Over | 461 | 7,423,333,995 | 99.15% |
| Total 4,237 | | 7,486,788,432 | 100.00% |



SHARES BALANCE

1,000,000,000

INVESTOR

CHIMAERA CAPITAL LIMITED