



ASX ANNOUNCEMENT
ASX Code BUG

3 September 2018

2018 Annual Report – Typographical Error

The Company advises that the 2018 Annual Report, released on Friday 31 August contained a typographical error on page 24 of the Annual Report.

The error was contained within the subtotals in the Other Comprehensive Income section.

The correction does not change the Net Loss For The Year, nor affect the Consolidated Statement of Financial Position.

The replacement page is attached.

Ends.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2018

	NOTES	CONSOLIDATED	
		30/06/18 \$'000	Restated* 30/06/17 \$'000
INCOME			
Sale of goods		56,413	47,153
Change in fair value of biological assets	18	3,087	3,844
Cost of sales		(52,958)	(42,544)
Gross profit		6,542	8,453
Rental income		78	132
Other income	6 (a)	2,998	2,587
Finance income		6	14
		9,624	11,186
Share of profit accounted for using the equity method		30	62
Selling and distribution expenses		(4,829)	(4,056)
Marketing expenses		(1,341)	(1,178)
Tourism expenses		(3,202)	(2,838)
Administration expenses		(6,670)	(6,289)
Impairment expense	29	(4,659)	-
Other expenses	6 (b)	(3)	(521)
LOSS BEFORE TAX AND FINANCE COSTS		(11,050)	(3,634)
Finance costs	6 (c)	(2,781)	(1,440)
LOSS BEFORE INCOME TAX		(13,831)	(5,074)
Income tax (expense)/benefit	7	(2,675)	(3,573)
NET LOSS FROM CONTINUING OPERATIONS		(16,506)	(8,647)
Loss from discontinued operations	21	(214)	(324)
NET LOSS FOR THE YEAR		(16,720)	(8,971)
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified subsequently to profit or loss			
Changes in fair value of land, net of tax		2,559	-
Items that may be reclassified subsequently to profit or loss			
Exchange difference on translation of foreign operations, net of tax		(16)	(344)
Total other comprehensive (loss)/income, net of tax		2,543	(344)
TOTAL COMPREHENSIVE LOSS FOR THE YEAR		(14,177)	(9,315)
Total net loss is attributable to:			
Equity holders of Buderim Group Limited		(16,720)	(8,971)
		(16,720)	(8,971)
Total comprehensive (loss)/income is attributed to:			
Equity holders of Buderim Group Limited		(14,177)	(9,315)
		(14,177)	(9,315)
Basic and diluted loss per share from continuing operations (cents)	8	(21.13)	(16.01)
Basic and diluted loss per share attributable to the ordinary equity holders of the Group (cents)	8	(21.40)	(16.61)

The Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

*See Note 21 for details regarding the restatement as a result of discontinued operations