

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme: HRL Holdings Limited
ACN/ARSN 120 896 371

1. Details of substantial holder(1)

Name Tulla Property Partners Pty Ltd as trustee for the Tulla Property Partners Trust
ACN/ARSN (if applicable) 126 992 103

The holder ceased to be a substantial holder on 30/8/18

The previous notice was given to the company on 16/11/17

The previous notice was dated 16/11/17

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
30/8/18	Tulla Property Partners Pty Ltd ACN 126 992 103 as trustee for the Tulla Property Partners Trust	Disposal of shares	\$9,096,955.51	61,320,900	61,320,900

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tulla Property Partners Pty Ltd ACN 126 992 103 as trustee for the Tulla Property Partners Trust	PO Box 2499, Bondi Junction, NSW 1355

Signature

print name: Stephen Law

sign here



capacity: Secretary of Trustee

date 3/9/18