

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme QUANTUM GRAPHITE LIMITEDACN/ARSN 008 101 979**1. Details of substantial holder(1)**Name VALENCE INDUSTRIES SERVICES PTY LTD (IN LIQUIDATION)ACN/ARSN (if applicable) 167 478 668The holder ceased to be a
substantial holder on 21 / 07 / 2018The previous notice was given to the company on 16 / 03 / 2018The previous notice was dated 16 / 03 / 2018**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
21/07/2018	Valence Industries Services Pty Ltd (In Liquidation)	Dilution resulting from issue of ordinary shares by the Company as set out in Appendix 3B lodged with ASX		Fully paid ordinary 115,388,438	115,388,438

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Valence Industries Services Pty Ltd (In Liquidation)	Shareholder

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Valence Industries Services Pty Ltd (In Liquidation)	C/- William Buck, 181 William Street, Melbourne, Victoria, 3000

Signature

print name

Laurence Andrew Fitzgerald capacity Joint & General Liquidator

sign here

date 3 / 09 / 2018