

04 September 2018

## **ASX ANNOUNCEMENT**

By Electronic Lodgement

### **\$2.2 Million Rights Issue Short Fall Uptake Offer**

The Board of Moreton Resources Limited (**ASX: MRV**) ("Moreton" or the "Company") is pleased to announce that its long-term strategic funding partner, First Samuel Limited, has notified the Company that it will seek to uptake all and any short fall capacity from the non-renounceable rights issue which was announced on 31 August 2018.

As the market is aware, the Company has announced a one (1) for ten (10) non-renounceable pro rata rights issue at an issue price of \$0.008 per new Moreton share (**Rights Issue**) to raise up to approximately \$2.2 million before costs and expenses. Under the facility all existing shareholders have the right to oversubscribe, based upon acceptance by the Board of that over-subscription and the right of the Board to accept, scale back or reject any such uptake.

The Board has considered the representation made by First Samuel Limited and would like to announce acceptance of the offer, and that all unallocated shares through this program will be distributed to First Samuel Limited, after allowing for the accepted over-subscriptions of other shareholders. The First Samuel Limited offer shows continued faith and support from this major investor in the Moreton Resources Limited group.

In turn, this is likely to secure full uptake of the offer and to ensure the Company can move forward on the following fronts –

- Continuation to bring the Granite Belt Operation into production
- Continued advancement the South Burnett Coal project
- Undertaking of Strategic Asset Review and appointment of advisors
- Corporate operating costs and overheads

We would like to thank First Samuel Limited for their continued support of the Moreton Resources Limited Group and look forward to the advancement of the above matters, as we move toward the end of the 2018 calendar year, which is due to bring about a great deal of activity for the Company.

Shareholders are reminded the Non-renounceable Right Offer closes 5.00pm Monday the 17<sup>th</sup> of September 2018.

**MR Alexander JASON ELKS**  
**CHAIRMAN**