

Structured Investments
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4 September 2018

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in BHP Billiton Limited (BHP)

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	BHP Billiton Limited (BHP)
Distribution/Entitlement	Estimated dividend
Amount	\$0.8560 per security
Franking percentage	100%
Ex-distribution/Entitlement Date	06 September 2018
Record Date	07 September 2018
Payment Date	On or about 25 September 2018

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFIs. The following SFIs will commence trading ex-dividend on the same date as the underlying securities are ex-dividend. Should the final dividend amount differ from the above mentioned estimated amount Westpac Banking Corporation reserves the right to account for the difference in a subsequent announcement.

Resulting Change in Completion Payment for Self Funding Instalments

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	New Completion Payment
BHPSWA	\$11.8811	\$0.8560	\$11.0251
BHPSWR	\$14.7896	\$0.8560	\$13.9336
BHPSWW	\$7.1453	\$0.8560	\$6.2893

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation