



Summerset Group Holdings Limited
Level 27 Majestic Centre, 100 Willis St, Wellington
PO Box 5187, Wellington 6140
Phone: 04 894 7320 | Fax: 04 894 7319
Website: www.summerset.co.nz

NZX AND ASX RELEASE

5 SEPTEMBER 2018

DIVIDEND REINVESTMENT PLAN STRIKE PRICE AND AUD FX RATE FOR 2018 INTERIM DIVIDEND

Summerset Group Holdings Limited advises that the strike price for the dividend reinvestment plan (DRP) operating in respect to the dividend payable on 10 September 2018 has been set at NZ\$7.5730 per share. The strike price is inclusive of a 2% discount.

This strike price will apply in calculating the number of shares to be issued to participants who have elected to receive additional shares rather than cash.

The strike price has been determined in accordance with the terms of the Plan and is calculated as 98% of the volume weighted average sale price on all price-setting trades for the five trading days to 4 September 2018.

The company also advises that the foreign exchange rate used for the payment of the dividend on 10 September 2018 to Australian investors in AUD has been set at 0.9126.

ENDS

For enquiries:

Leanne Walker

Company Secretary

leanne.walker@summerset.co.nz

04 894 7361 or 029 770 8189