

05 September 2018
Code: TAU

TRUSTEES AUSTRALIA LIQUIDITY

Trustees Australia Limited (TAU) board advises that all directors have expressed concern that the recent trading in the Company's securities may not be reflective of an orderly and liquid market, due to the significant recent price increases on very low turnover and low numbers of transactions.

The board believes that the increase in share price – 70% in one month - is a direct result of significant new interest in TAU as the directors and management work to reposition the Company following the August 2017 demerger of Jimmy Crow Limited and the acquisition / merger of specialist term deposit managing fintech Cashwerkz.

An analysis of the Company's trading history over the last 12 months, shows that TAU recorded a transaction on 44 of the approximately 250 ASX Trading Days with a total of only 2.54% of the total capital turning over in that time at prices ranging from a low of 14 cents to a high of 22 cents with most of the volume around 17 cents.

From 3 August 2018 to 3 September 2018 inclusive, TAU traded on 7 ASX Business Days with a total volume of 205,019 shares or 0.24% of the capital and recorded a share price increase of 70% rising from 20 cents to 34 cents.

While the increased share price is very encouraging and positive and reflects the important strategic changes underway in the Company, the Board is of the view that it is up to the directors to assist in liquidity in the available securities to maintain a balanced market so that investors seeking to become new shareholders have an opportunity to acquire shares in a market with adequate liquidity. In the medium term this will be achieved by encouraging new retail investors to either purchase on market or participate in corporate actions such new issues or take-up of shortfalls in rights or SPP issues.

In the immediate term there appears to be genuine investor interest in small parcels however there is very limited stock available.

For this reason, entities associated with Michael Hackett are intending to progressively release tranches of shares up to a total of 1,000,000 shares depending on demand.

Michael Hackett was a founding director of the company when it first listed on ASX in 1988 and is its current chairman.

Michael Hackett is considering appointing a stockbroker to manage the liquidity in an orderly manner in small parcel sizes to facilitate retail investors to obtain a stake in the Company.

TAU has provided recent market updates to ASX on the progress of the Company and is progressively achieving the targets set out in those updates and identifying new opportunities. The Board is very confident about the future of the Company and the market take-up of the Cashwerkz platform.

TRUSTEES AUSTRALIA LIMITED

Ends.

Further Details

For additional company information or media enquiry matter, please contact:

Michael Hackett

Chairman

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Communications Policy

As a policy, to ensure compliance with continuous market-wide disclosure regulations, TAU does not respond to individual security holder communications regarding the management of the business, the company or with respect of any opinion or analysis that is not contained in market releases and released financial reports.

TAU makes ASX market releases at times directors believe it would be helpful or necessary for investors and as required by the Listing Rules. For further information regarding our shareholder communications policy, please refer to TAU's website: www.trusteesau.com.au

Trustees Australia Limited

Trustees Australia Limited is an established ASX listed financial services group (ASX:TAU) consisting of four trusted brands leveraging fintech, to provide a range of trustee and custodial services and an independent and diversified marketplace for cash, term deposit and fixed interest investing. The group's entities have combined their experience, insight, specialist knowledge and resources to provide a range of stable income investment options and competitive execution services suitable for Australian investors of all sizes. Trustees Australia delivers trusted, responsible entity services to fund managers and investors requiring bespoke solutions.

Cashwerkz

Cashwerkz leverages the latest technology to deliver an innovative and streamlined approach to investing in term deposits and bonds, meeting the growing demand for a trusted, reliable and secure marketplace where direct investors and financial professionals can manage their defensive assets and transact cash investments seamlessly.

RIM Securities

RIM Securities, established 14 years ago, is the independent fixed income specialist arm of Trustees Australia with a reputation for searching for value to deliver stable income solutions to all types of investors who require custom solutions or access to wholesale markets across cash, term deposits and fixed coupon bonds and floating rate notes.