



Armour Energy Limited

5 September 2018

Accelerated Non-renounceable Entitlement Offer

The Board of Armour Energy Ltd (ASX:AJQ) is pleased to announce the results of its Entitlement Offer, originally announced on Wednesday 8 August 2018.

Results of Retail Component

The Company has received applications for a total of \$3,272,468 (rounded) under the retail component of its Entitlement Offer, including \$761,425 worth of applications for additional shares from existing shareholders. All shareholders who applied for additional shares will receive the number of shares they applied for.

In accordance with the revised timetable published on Thursday 23 August 2018, the shares applicable to the retail component of the Entitlement Offer will be allotted on Friday 7 September, with normal trading of the shares commencing Monday 10 September and holding statements expected to be despatched to applicants on Tuesday 11 September 2018.

Aggregated Results – Retail and Institutional Components

The aggregated total of the Entitlement Offer, including the results of the institutional component announced on Friday 10 August 2018, raised a combined total of \$5,858,978 from existing shareholders.

The Board would like to thank all participating shareholders for their support of the Entitlement Offer.

Underwritten Shortfall

As previously announced, the Offer was fully underwritten by Samuel Holdings Pty Ltd, an entity associated with Armour Chairman Nicholas Mather. The Company has advised Samuel Holdings of the shortfall amount of \$4,270,394 and is arranging for its settlement pursuant to the relevant underwriting and sub-underwriting arrangements in place.

The funds received from the Entitlement Offer will primarily be used, together with operational cash flows, to support the drilling of the Company's 2018/19 Kincora area development well program, which commenced with Myall Creek Well 4A. The proceeds will also be utilised to meet an element of corporate costs, Kincora operating costs, creditor payments and the costs associated with the Entitlement Offer.

A handwritten signature in blue ink, appearing to read "K. Schlobohm".

On behalf of the Board
Karl Schlobohm
Company Secretary