

6 September 2018

Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

RETIREMENT OF CONVERTIBLE NOTE

Stonewall Resources Limited (ASX: SWJ, SWJO) (“Company”) is pleased to announce that as part of its balance sheet repair strategies, the Company has retired A\$4.6 million of debt in the last 12 months.

Chairman Mr Bill Guy stated, “I am pleased to inform shareholders that the Tasman convertible note retired this week, significantly strengthening the company’s financial position.”

Tasman Funds Management had elected to convert its convertible note. As announced yesterday, the Company has issued 251,434,703 fully paid ordinary shares in settlement of the Note and accrued interest totalling A\$2,263,000. The shares have been voluntarily escrowed for 12 months to 4 September 2019.

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ABOUT STONEWALL RESOURCES LIMITED

Stonewall Resources Limited (ASX: SWJ, SWJO) is a gold development company that holds a range of prospective gold assets in a world-renowned South African gold mining region. These assets include several surface and near-surface high-grade gold projects which provide cost advantages relative to other gold producers in the region.

Stonewall’s core project is TGME, located next to the historical gold mining town of Pilgrim’s Rest, in Mpumalanga Province, some 370km east of Johannesburg by road or 95km north of Nelspruit (Capital City of Mpumalanga Province). Following small scale production from 2011 – 2015, the Company is currently focussing on the planned refurbishment of the existing CIL plant and nearby mines/prospects with the intention of resuming gold production.

The Company aims to build a solid production platform to over 100kozpa based primarily around shallow, open-cut or adit-entry hard rock mining sources. Stonewall has access to over 43 historical mines and prospect areas that can be accessed and explored, with over 6.7Moz of historical production recorded.