



Magnis Resources
L I M I T E D

FOR RELEASE: 7 SEPTEMBER 2018

The Hon. Warwick Smith AM appointed on the Magnis Board of Directors

Magnis Resources Limited [**"Magnis"** or the **"Company"**] [ASX: MNS] is pleased to announce that The Hon. Warwick Smith AM has been appointed as a Director of the Company. Warwick is Executive Chairman of AL Capital which has recently invested \$11.1 million into Magnis.

Mr Smith has extensive public policy and commercial acumen and a wealth of experience from national and international business relations in a variety of industries including property, financial services, natural resources, energy, transportation, heavy machinery and equipment, health, media, technology and entertainment. He is currently a director of Seven Group Holdings [ASX: SVW] and director of Estia Health Ltd [ASX: EHE]. He is currently Chairman of the Australia China Council, Chairman Emeritus of the Asia Society Australia and Global Trustee of the Asia Society, Chairman of the Advisory Board of the Australian Capital Equity Group of companies, and a director of Coates Hire, ANZ Bank China and Chair of ANZ Bank Thailand.

Previously, Warwick was an Executive Director with the Macquarie Bank Group [ASX: MQG], Chairman New South Wales and Australian Capital Territory and former Senior Managing Director for the ANZ Banking Group Limited [ASX: ANZ], Chairman of E*TRADE Limited, Chairman of the Australian Sports Commission and Australia's first Telecommunications Ombudsman. He has received a Centenary Medal and an Order of Australia.

During his Parliamentary career spanning 15 years, Mr. Smith held many portfolios as a Federal Government Minister including Minister of Sport, Territories and Local government along with Minister Assisting the Prime Minister on the Olympic Games in Sydney and Minister of Family Services. Various Shadow Minister roles included Communications, Privatisation, Aboriginal Affairs and Science and Energy and Leader of the House of Representatives.

Warwick Smith commented: "AL Capital has been assessing the renewable energy sector and looking at innovative renewable energy technologies to power and support the future. The lithium-ion battery technology that Magnis and its partners are developing have broad commercial appeal and we believe the business has considerable scope for growth. I am looking forward to bringing my skills and network to Magnis at an exciting time in the Company's evolution."

Magnis' Frank Poullas, Chairman, added: "We are delighted to welcome Warwick to Magnis and his extensive political and corporate expertise will be a welcome addition to the Board's collective skills. Magnis is entering a critical growth phase with our three battery plants and the Nachu Graphite Project, as they move through their various stages of development. In addition, we are assessing new, larger project opportunities and we look forward to updating shareholders on this shortly."

ASX/MEDIA RELEASE

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