



ASX Code: **PET**

Share Price: **A\$0.405**

ASX ANNOUNCEMENT

Friday 7th September, 2018

Shareholding Adjustments

PET Directors this week undertook several off-market share transactions. The Company now provides the following information:

Mr Zhang, a non-executive director of PET, is part of the China Environmental Corporation (CEC) share placement of 30 million PET shares and 30 million unlisted options in May 2017. CEC subsequently purchased another 2.5 million shares in November, 2017.

Mr Zhang was, at the time, deemed to have an interest in all the CEC shares and options. However, as other parties are part owners of CEC, this anomaly has now been rectified as follows:-

10.8 million shares and 10 million unlisted options have been transferred in an off-market transaction to other CEC shareholders. These securities are now registered in their individual names. After these transactions, Mr Zhang has an interest in 21.6m PET shares and 20.0m unlisted options.

Mr Robert Schuitema, PET Managing Director, in an off-market transaction, sold 1.7 million shares to director Brenda Shanahan and others. The sale is due to personal family reasons. Mr Schuitema now has an interest in 11.0 million shares and 3.0 million unlisted options.

Mrs Shanahan now has an interest in 1.3 million PET shares.

Chairman, Mr Laurence Freedman AM stated: *"From time to time directors and officers need to undertake share transactions. Where possible the Company seeks to transact these off-market, so there is no disruption to share trading on the open market".*

Mr Laurence Freedman AM
Chairman

Mr Robert Schuitema
Managing Director

52 Week High: **A\$0.48**

52 Week Low: **A\$0.18**

Issued Shares: **497.2m**

Market Cap: **A\$201m**

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PHK BLOG on Water Issues:

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