

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|--|
| Name of entity |
| Goodman Group (Goodman Limited, Goodman Funds Management Limited as responsible entity of Goodman Industrial Trust, and Goodman Logistics (HK) Limited) (ASX: GMG) |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | Stephen Johns |
| Date of last notice | 4 January 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Canzak Pty Limited - a company in which Stephen Johns has a beneficial interest |
| Date of change | 5 September 2018 |
| No. of securities held prior to change | Indirect – 15,000 Canzak Pty Limited |
| Class | GMG Stapled Securities |
| Number acquired | 10,000 GMG Stapled Securities |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$106,003.47 |

+ See chapter 19 for defined terms.

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| | |
|---|-----------------|
| No. of securities held after change | 25,000 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market trade |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|----------------|
| Detail of contract | Not applicable |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

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Name of entity

Goodman Group (Goodman Limited, Goodman Funds Management Limited as responsible entity of Goodman Industrial Trust, and Goodman Logistics (HK) Limited) (ASX: GMG)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------------|
| Name of Director | Gregory Leith Goodman |
| Date of last notice | 24 August 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <p>Gregory Goodman is a director and has a beneficial interest in Trison Investments Pty Limited.</p> <p>Trison Investments Pty Limited has a relevant interest in securities held by Beeside Pty Limited as trustee for Beeside Trust through contracts</p> <p>JSH Super Concepts Pty Limited atf JSH Super Concepts Superannuation Fund a fund in which Gregory Goodman has a beneficial interest</p> |
| Date of change | <p>3 September 2018 (vesting)</p> <p>5 September 2018 (on market trade)</p> |

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|--|---|
| No. of securities held prior to change | <p>Direct - 6,912,075 GMG Performance Rights in respect of GMG Stapled Securities under Long Term Incentive Plan</p> <p>Direct - 97,799 GMG Stapled Securities.</p> <p>Indirect - 47,750 JSH Super Concepts Pty Limited ATF JSH Super Concepts Superannuation Fund a fund in which Gregory Goodman has a beneficial interest.</p> <p>Indirect - Trison Investments Pty Limited has a relevant interest over 37,976,923 GMG Stapled Securities.</p> |
| Class | GMG Stapled Securities, GMG Performance Rights and relevant interests in GMG Stapled Securities. |
| Number acquired | 1,280,248 GMG Stapled Securities |
| Number disposed | <p>1,280,248 GMG Performance Rights</p> <p>900,000 GMG Stapled Securities</p> |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | <p>Nil for GMG Performance Rights vested.</p> <p>\$9,531,000 for disposal of GMG Stapled Securities.</p> |
| No. of securities held after change | <p>Direct - 5,631,827 GMG Performance Rights in respect of GMG Stapled Securities under Long Term Incentive Plan.</p> <p>Direct – 478,047 GMG Stapled Securities.</p> <p>Indirect - 47,750 JSH Super Concepts Pty Limited atf JSH Super Concepts Superannuation Fund a fund in which Gregory Goodman has a beneficial interest</p> <p>Indirect - Trison Investments Pty Limited has a relevant interest over 37,976,923 GMG Stapled Securities.</p> |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | <p>Vesting of 1,280,248 GMG Performance Rights</p> <p>On market trade of 900,000 GMG Stapled Securities</p> |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| | |
|---|----------------|
| Detail of contract | Not applicable |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
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Rule 3.19A.2

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Introduced 30/09/01 Amended 01/01/11

Name of entity:

Goodman Group (Goodman Limited, Goodman Funds Management Limited as responsible entity of Goodman Industrial Trust, and Goodman Logistics (HK) Limited) (ASX: GMG)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | Danny Peeters |
| Date of last notice | 24 August 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Held in the name DPCON BVBA a company in which Danny Peeters has a beneficial interest |
| Date of change | 3 September 2018 |
| No. of securities held prior to change | 1,796,590 GMG Stapled Securities 2,053,208 GMG Performance Rights in respect of GMG Stapled Securities under Long Term Incentive Plan |
| Class | GMG Stapled Securities and GMG Performance Rights |
| Number acquired | 444,795 GMG Stapled Securities |
| Number disposed | 444,795 GMG Performance Rights vested |

+ See chapter 19 for defined terms.

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| | |
|--|--|
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Nil |
| No. of securities held after change | 2,241,385 GMG Stapled Securities 1,608,413 GMG Performance Rights in respect of GMG Stapled Securities under Long Term Incentive Plan |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Vesting of 444,795 GMG Performance Rightss |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|----------------|
| Detail of contract | Not applicable |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

+ See chapter 19 for defined terms.

\Part 3 – ⁺Closed period

| | |
|---|----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

⁺ See chapter 19 for defined terms.

Rule 3.19A.2

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Introduced 30/09/01 Amended 01/01/11

Name of entity:

Goodman Group (Goodman Limited, Goodman Funds Management Limited as responsible entity of Goodman Industrial Trust, and Goodman Logistics (HK) Limited) (ASX: GMG)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | Anthony Rozic |
| Date of last notice | 24 August 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct and indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | GMG Stapled Securities held by spouse. |
| Date of change | 3 September 2018 |
| No. of securities held prior to change | Direct - 2,379,624 GMG Performance Rights in respect of GMG Stapled Securities under Long Term Incentive Plan Direct - 654,968 GMG Stapled Securities Indirect - 454,492 GMG Stapled Securities held by spouse |
| Class | GMG Stapled Securities and GMG Performance Rights |
| Number acquired | 508,628 GMG Stapled Securities |
| Number disposed | 508,628 GMG Performance Rights vested |

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| | |
|--|---|
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Nil |
| No. of securities held after change | <p>Direct – 1,870,996 GMG Performance Rights in respect of GMG Stapled Securities under Long Term Incentive Plan</p> <p>Direct – 1,163,596 GMG Stapled Securities</p> <p>Indirect – 454,492 GMG Stapled Securities held by spouse</p> |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Vesting of 508,628 GMG Performance Rights |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|----------------|
| Detail of contract | Not applicable |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – +Closed period

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| | |
|---|----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

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