

NTA and Fund update – 31 August 2018

FUND PERFORMANCE

	1 month	3 month	6 month	1 year	3 years	5 years	Since inception
Unit price (%)	6.3%	9.9%	15.5%	35.0%	N/A	N/A	35.8%
NTA ² (%)	6.8%	9.9%	18.7%	42.9%	N/A	N/A	39.9%
NTA ² in USD ³ (%)	3.4%	4.4%	9.9%	29.2%	N/A	N/A	27.9%

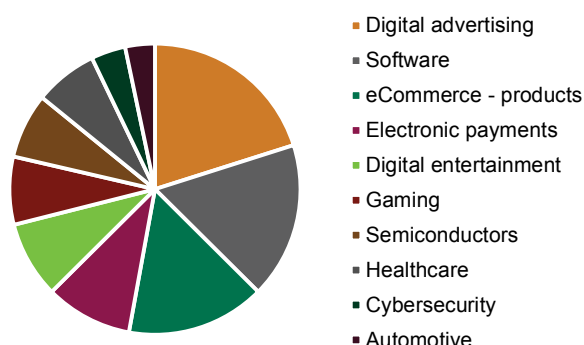
Notes:

1. All returns beyond one year are annualised.
2. NTA performance numbers are total returns, with distributions reinvested and net of fees and costs.
3. NTA in USD is converted by the month-end closing AUD/USD foreign exchange rate. Exchange rate source: Bloomberg.

KEY FACTS

Inception date	25 July 2017
Unit price	\$2.20
NTA per unit	\$2.20
Targeted number of securities	10–20
Cash exposure	6.0%

SECTOR BREAKDOWN



Classification Source: Investment Manager

TOP 10 PORTFOLIO HOLDINGS

In alphabetical order	Sector exposure
Amazon	eCommerce – products
Microsoft	Software
Alphabet	Digital advertising
Alibaba	eCommerce – products
Tencent	Digital advertising Gaming
Netflix	Digital entertainment
Wirecard	Electronic payments
Salesforce.com	Software
Baidu	Digital advertising
Activision Blizzard	Gaming

DISTRIBUTION SUMMARY

Ex-distribution date	Cash amount
28 June 2018	4 cents per unit

IMPORTANT INFORMATION

All figures in Australian dollars (AUD) unless specified otherwise. Historical performance is not a reliable indicator of the future performance of the Fund.