



7 September 2018

The Manager-Listings  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

*via electronic lodgement*

Dear Sir/Madam

**BRAMBLES LIMITED: GRANT OF PERFORMANCE SHARE RIGHTS**

Brambles' executive directors and its senior managers are eligible to receive annual equity awards under the Brambles Limited Performance Share Plan (**Plan**). These awards may take the form of Short Term Incentive (**STI**) Share Awards or Long Term Incentive (**LTI**) Share Awards.

Brambles advises that share awards over **2,316,103** Brambles shares were issued on 6 September 2018 under the Plan for the 2018 financial year, consisting of:

- STI Share Awards over **1,118,610** Brambles shares; and
- LTI Share Awards over **1,197,493** Brambles shares.

Full details of these awards are set out on pages 25 to 28 and 30 to 33 of the 2018 Annual Report which, together with the Plan Rules, are available on Brambles' website at [www.brambles.com](http://www.brambles.com).

Included in the above were the following grants to Brambles' Executive Directors, made in accordance with shareholder approval obtained at the 2017 Brambles Limited Annual General Meeting:

- **83,481** STI Share Awards and **245,565** LTI Share Awards to the Chief Executive Officer, Mr Graham Chipchase; and
- **48,121** STI Share Awards and **137,629** LTI Share Awards to the Chief Financial Officer, Ms Nessa O'Sullivan.

In accordance with the Rules of the Plan, no consideration is payable for the exercise of these awards. The effective date of the grant of the awards is 2 September 2018 and the awards will lapse if participants do not exercise them in accordance with their terms on or before 2 September 2024.

Yours faithfully  
**BRAMBLES LIMITED**

**Robert Gerrard**  
Company Secretary