

BRICKWORKS

LIMITED

ASX RELEASE

10 SEPTEMBER 2018

Receipt of Notice of Intention to take protected industrial action

Brickworks Limited subsidiary Austral Brick Co Pty Limited (**BKW**) has received notice that production employees at the Horsley Park and Bowral manufacturing sites intend to take protected industrial action in respect of ongoing negotiations for a new enterprise agreement.

The proposed action involves production employees covered by an enterprise agreement with the Construction, Forestry, Maritime, Mining and Energy Union (**CFMMEU**).

The relevant production employees at the Horsley Park and Bowral manufacturing sites intend to engage in an indefinite strike and an indefinite overtime ban commencing on Thursday 13 September 2018.

BKW has held ongoing negotiations with the CFMMEU in an effort to resolve the outstanding issues but to date no agreement has been reached.

BKW is seeking to achieve market competitive wages and conditions for production employees and flexibility to service the changing needs of its customers.

BKW is implementing strategies to mitigate the impact of the proposed protected industrial action on its customers and remains committed to attaining a fair and reasonable outcome for all parties.

For over twenty years BKW has had strong and co-operative industrial relations with its employees at these sites.

End

Brickworks Limited was listed on the Australian Securities Exchange in 1962 and has paid a dividend every year since then. It has three Groups - Building Products, Land and Development and Investments. The Building Products Group includes Australia's largest bricks producer Austral Bricks, Austral Masonry, Bristle Roofing, Austral Precast and Auswest Timbers. The Property division maximises value from surplus land and redundant building products sites. Investments include a 42.72% holding in Washington H. Soul Pattinson & Company.

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