

Cleansing Notice

Pro-Pac Packaging Limited (**PPG**) is pleased to advise that, further to its announcement on 2 July 2018, it has completed the issue of a total of 97,577,877 fully paid ordinary shares (**Shares**) at an issue price of \$0.34 per Share to major shareholder, Bennamon Pty Ltd, Chairman of PPG, Ahmed Fahour, and non-executive Director of PPG, Rupert Harrington (**Placement**).

The Placement raised approximately \$33.2 million before costs, which will be used to partly fund an acquisition, restructure and transaction costs of the acquisitions disclosed to the market in an announcement dated 2 July 2018 and working capital.

Further information on the Placement and the acquisitions is set out in the ASX announcement and investor presentation dated 2 July 2018.

Cleansing Statement

In respect of the Placement referred to above, PPG gives notice as required under section 708A(5) of the Corporations Act 2001 (**Act**) that:

- 1 PPG issued the Shares without disclosure under Part 6D.2 of the Act;
- 2 this notice is being given under section 708A(5)(e) of the Act;
- 3 the Shares are in a class of securities that were quoted securities at all times in the 3 months before the date on which the Shares were issued;
- 4 as at the date of this notice, PPG has complied with:
 - a the provisions of Chapter 2M of the Act as they apply to PPG; and
 - b section 674 of the Act; and
- 5 as at the date of this notice, there is no 'excluded information' as defined in section 708A(7) or 708A(8) of the Act.

Yours sincerely



Mark Saus

PPG Secretary