

# ASX RELEASE

ASX Code: AJD

10 September 2018

## Update - Access Proceedings against NEXTDC Limited (ASX Code: NXT)

Asia Pacific Data Centre Group (**APDC**) advises that the access proceedings in the Supreme Court of New South Wales commenced against NEXTDC have come to an end. The judge has decided not to make any declarations on the meaning and effect of certain clauses in the leases in the absence of any live dispute or current request for access and dismissed the proceedings on that basis. The Supreme Court of New South Wales ordered costs in favour of NEXTDC.

NEXTDC has made concessions during the course of the proceedings. On 14 August 2018 NEXTDC agreed to allow APDC's valuers access to the properties to value the properties for Corporations Act 2001 (Cth) and mortgage security purposes. Access was granted to the landlord and valuers to each of the properties on 15, 17 and 20 August 2018.

APDC may from time to time and as reasonably required, continue to seek access to the properties in accordance with the leases to conduct its business in the best interests of securityholders. NEXTDC has acknowledged it is required to act in good faith in considering whether and when it will permit access to the properties on a case by case basis.

APDC looks forward to a positive working relationship with NEXTDC.

APDC has now formally withdrawn the properties from the market and will now be pursuing the growth strategies outlined in the recent investor updates.

For further information, please contact:

**David van Aanholt**

Chairman

Asia Pacific Data Centre Holdings Limited

**Frank Tearle**

Executive Director

Asia Pacific Data Centre Limited as responsible entity of Asia Pacific Data Centre Trust