



Antipodes Global Investment Company Limited
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10 September 2018

By Electronic Lodgement

The Manager
Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Monthly NTA Update

Please find below the Net Tangible Asset backing per share for Antipodes Global Investment Company Limited (ASX: APL) as at 31 August 2018:

NET TANGIBLE ASSETS (NTA) PER SHARE¹

| | |
|---------------------------|---------|
| Pre-tax NTA ² | \$1.275 |
| Post-tax NTA ³ | \$1.256 |

The NTA values shown above are before the 2018 final dividend of 5.0 cents per share payable on 31 October 2018. The ex-date of the dividend is 19 October 2018.

There were 177,523,666 APLO options outstanding as at 31 August 2018. The options have an exercise price of \$1.10 and expire on 15 October 2018. The fully diluted NTA per share, assuming the exercise of all outstanding options, is \$1.220 per share.

¹ NTA calculations exclude Deferred Tax Assets relating to capitalised cost deductions of \$0.004 per share.

² **Pre-tax NTA** includes tax on realised gains and other earnings, but excludes any provision for tax on unrealised gains.

³ **Post-tax NTA** includes tax on realised and unrealised gains and other earnings.

Yours faithfully

Calvin Kwok
Company Secretary